Saigon Ground Services Joint Stock Company

Interim consolidated financial statements

For the six-month period ended 30 June 2026

Saigon Ground Services Joint Stock Company

CONTENTS

Saigon Ground Services Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Saigon Ground Services Joint Stock Company ("the Company") was equitized as into a shareholding company in accordance with the Decision No. 4127/QĐ-BGTVT issued by the Ministry of Transport on 30 October 2014 approving the plan and transfer Saigon Ground Services One Member Limited Liability Company of Airports Corporation of Vietnam. On 31 December 2014, the Company was completed the said equitization and officially operated as a shareholding company called Saigon Ground Services Joint Stock Company in accordance with the Enterprise Registration Certificate ("ERC") No. 0312610240 – first amendment issued by the Department of Finance of Ho Chi Minh City on 31 December 2014 and the subsequent amended ERCs (latest 13^{th} amendment on 8 October 2025).

The Company's shares are listed on the Ho Chi Minh City Stock Exchange ("HOSE") with the stock code SGN according to Decision No.242/QD-SGDHCM dated 4 July 2018 of the State Securities Commission.

The principal activities of the Company and its subsidiary according to ERC are to direct manufacturing at airports, and aerodromes; operation of infrastructures, facilities, equipment of airports and aerodromes; supply of maintenance services for aircrafts, aeronautical equipment and devices, and other technical facilities; supply of technical services, science and technology services both domestic and offshore areas; supply of services for ground handling services; services at passenger terminals, cargo terminals; purchase and sale of aeronautical materials, equipment, devices; agent services for carriers, tourism and transport companies, manufacturers and suppliers of aircraft materials, equipment, and aeronautical facilities; aeronautical services at airports, aerodromes; supply of aeronautical gasoline, lubricant (including fuel, lubricant, specialized liquid) and other types of gasoline at airports, aerodromes; services of warehouse, goods forwarding, repairing and installing electronic equipment, specialized mechanical, civil engineering (except: machining, waste recycling, electroplating at office), and training.

The Company's head office is located at No. 58 Truong Son Street, Tan Son Hoa Ward, Ho Chi Minh City, Vietnam. Da Nang Branch is dependent-accounting branch, pursuant to the Business Registration Certificate No. 0312610240-001 on 27 April 2015. It is located at Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr Nguyen Cao Cuong	Chairman
Mr Nguyen Cong Hoan	Member
Mr Luu Duc Khanh	Member
Mr Bui Tuan Anh	Member
Mr Le Anh Minh	Independent member

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

Ms Dang Thi Minh Nguyet	Head
Ms Nguyen Thi Thanh Thuy	Member
Mr Hoang Manh Ha	Member

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Bui Tuan Anh	General Director
Mr Hua Kien Trung	Deputy General Director
Ms Le Thi Hoang Oanh	Deputy General Director
Ms Luong Thi Tram My	Deputy General Director
Mr Nguyen Duc Tien	Deputy General Director
Mr Phung Danh Nguyen	Chief Accountant

LEGAL REPRESENTATIVES

The legal representatives of the Company during the period and at the date of this report are:

Mr Nguyen Cao Cuong	Chairman
Mr Bui Tuan Anh	General Director

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

REPORT OF THE MANAGEMENT

The management of Saigon Ground Services Joint Stock Company ("the Company") is pleased to present this report and the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 30 June 2026.

THE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Group and of the interim consolidated results of its operations and its interim consolidated cash flows for the period. In preparing those interim consolidated financial statements, the management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue its business.

The management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and for ensuring that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY THE MANAGEMENT

The management does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Group as at 30 June 2026 and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

For and on behalf of the management:

27 August 2026

GENERAL DIRECTOR

CÔNG TY CỔ PHẦN PHỤC VỤ MẶT ĐẤT SÀI GÒN

THÀNH PHỐ HỒ CHÍ MINH

Bui Tuan Anh

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Website (VN): ey.com/vi_vn

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Reference: 11878890/E-69493409-HN/LR

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: The Shareholders of Saigon Ground Services Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Saigon Ground Services Joint Stock Company ("the Company") and its subsidiary ('the Group") as prepared on 27 August 2026 and set out on pages 6 to 49 which comprise the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated income statement and the interim consolidated cash flow statement for the six-month period then ended and the notes thereto.

The management's responsibility

The Company's management is responsible for the preparation and true and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements, and for such internal control as the management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of the interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 30 June 2026, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

Ho Chi Minh City, Vietnam

27 August 2026

Ernst & Young Vietnam Limited

CÔNG TY TNHH ERNST & YOUNG VIỆT NAM

Nguyen Thi Nhu Quynh
Deputy General Director
Audit Practicing Registration Certificate
No. 3040-2024-004-1

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

VND

ASSETS	Code	Notes	Ending balance	Beginning balance
A. CURRENT ASSETS	**100**		**1,627,202,687,859**	**1,528,067,051,008**
I. Cash and cash equivalents	***110***	***4***	***449,219,148,333***	***267,712,028,579***
1. Cash	111		122,909,031,894	163,469,154,602
2. Cash equivalents	112		326,310,116,439	104,242,873,977
II. Current investment	***120***		***772,925,593,827***	***821,927,604,930***
1. Short-term held-to-maturity investments	123	5	772,925,593,827	821,927,604,930
III. Current receivables	***130***		***358,835,727,589***	***401,422,361,623***
1. Short-term trade receivables	131	6	288,008,891,072	265,998,352,786
2. Short-term advances to suppliers	132	7	137,534,144,438	204,295,043,582
3. Other short-term receivables	135	8	4,840,120,159	4,676,393,335
4. Provision for doubtful short-term receivables	136	6	(71,547,428,080)	(73,547,428,080)
IV. Inventory	***140***	***9***	***10,626,600,490***	***11,209,226,737***
1. Inventories	141		10,626,600,490	11,209,226,737
V. Other current assets	***160***		***35,595,617,620***	***25,795,829,139***
1. Short-term deferred expenses	161	10	6,975,778,224	11,014,854,151
2. Value-added tax deductible	162		28,565,827,729	13,630,600,066
3. Tax and other receivables from the State	163		54,011,667	1,150,374,922
B. NON-CURRENT ASSETS	**200**		**370,613,088,505**	**204,689,040,800**
I. Non-current receivables	***210***		***1,326,716,714***	***1,234,191,645***
1. Long-term trade receivable	211	6	7,268,604,900	7,268,604,900
2. Other long-term receivables	215	8	21,926,716,714	21,834,191,645
3. Provision for doubtful long-term receivables	216	6, 8	(27,868,604,900)	(27,868,604,900)
II. Fixed assets	***220***		***254,118,917,236***	***176,928,602,038***
1. Tangible fixed assets	221	11	241,044,523,469	164,618,352,038
Cost	222		1,236,999,778,809	1,137,560,812,092
Accumulated depreciation	223		(995,955,255,340)	(972,942,460,054)
2. Intangible fixed assets	227	12	13,074,393,767	12,310,250,000
Cost	228		13,921,893,000	13,084,318,000
Accumulated amortization	229		(847,499,233)	(774,068,000)
III. Non-current assets in progress	***250***	***13***	***90,307,854,248***	***8,033,901,349***
1. Construction in progress	252		90,307,854,248	8,033,901,349
IV. Other non-current assets	***270***		***24,859,600,307***	***18,492,345,768***
1. Long-term deferred expenses	271		1,334,618,257	1,893,510,885
2. Deferred tax assets	272	25.3	23,524,982,050	16,598,834,883
TOTAL ASSETS (280 = 100 + 200)	**280**		**1,997,815,776,364**	**1,732,756,091,809**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026

VND

RESOURCES	Code	Notes	Ending balance	Beginning balance
C. LIABILITIES	**300**		**487,632,662,086**	**359,998,170,842**
I. Current liabilities	***310***		***446,405,201,806***	***323,201,004,092***
1. Short-term trade payables	311	14	11,826,364,425	32,250,526,023
2. Short-term advances from customers	312	15	11,987,254,114	4,795,680,125
3. Dividends and profits payables	313	16	83,746,477,500	-
4. Short-term statutory obligations	314	17	25,329,496,146	12,362,091,123
5. Payables to employees	315		179,238,039,051	133,466,797,658
6. Short-term accrued expenses	316	18	58,722,722,112	84,638,406,467
7. Other short-term payables	320	19	15,104,498,822	14,437,770,675
8. Bonus and welfare fund	323		60,450,349,636	41,249,732,021
II. Non-current liability	***330***		***41,227,460,280***	***36,797,166,750***
1. Other long-term liabilities	338	19	41,227,460,280	36,797,166,750
D. OWNERS' EQUITY	**400**	**20.1**	**1,510,183,114,278**	**1,372,757,920,966**
1. Owner's contributed capital	411		335,816,910,000	335,816,910,000
- Shares with voting rights	*411a*		*335,816,910,000*	*335,816,910,000*
2. Share premium	412		6,603,680,000	6,603,680,000
3. Other owners' capital	414		23,651,760,000	23,651,760,000
4. Treasury shares	415		(1,243,400,000)	(1,243,400,000)
5. Investment and development fund	418		581,230,216,858	493,083,145,201
6. Undistributed earnings	420		256,944,596,130	323,634,576,118
- Undistributed earnings up to the end of prior period	*420a*		*125,783,478,443*	*115,454,680,657*
- Undistributed earnings of current period	*420b*		*131,161,117,687*	*208,179,895,461*
7. Non-controlling interests	429		307,179,351,290	191,211,249,647
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	**440**		**1,997,815,776,364**	**1,732,756,091,809**

Approved, 27 August 2026

PREPARER	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Nguyen Thi Thuy Diem	Phung Danh Nguyen	Bui Tuan Anh

CÔNG TY CỔ PHẦN PHỤC VỤ MẶT ĐẤT SÀI GÒN
THÀNH PHỐ HỒ CHÍ MINH

INTERIM CONSOLIDATED INCOME STATEMENT

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
1. Gross revenue from rendering of services	01	21.1	782,901,312,711	773,972,971,104
2. Revenue deductions	02		-	-
3. Net revenue from rendering of services (10 = 01 - 02)	10		782,901,312,711	773,972,971,104
4. Cost of services rendered	11		522,051,785,748	538,224,497,205
5. Gross profit from rendering of services (20 = 10 - 11)	20		260,849,526,963	235,748,473,899
6. Finance income	22	21.2	36,221,255,490	30,446,196,726
7. Finance expenses	23	22	1,214,773,889	1,503,819,092
8. General and administrative expenses	26	23	109,555,004,645	85,945,243,460
9. Operating profit {30 = 20 + 22 - (23 + 26)}	30		186,301,003,919	178,745,608,073
10. Other income	31		473,326,098	308,608,782
11. Other expenses	32		82,827,231	70,291,828
12. Other profit (40 = 31 - 32)	40		390,498,867	238,316,954
13. Accounting profit before tax (50 = 30 + 40)	50		186,691,502,786	178,983,925,027
14. Current corporate income tax expense	51	25.1	45,862,028,448	44,265,499,257
15. Deferred tax income	52	25.3	(6,926,147,167)	(6,852,095,187)
16. Net profit after tax (60 = 50 - 51 - 52)	60		147,755,621,505	141,570,520,957
17. Net profit after tax attributable to shareholders of the parent	61		131,161,117,687	127,276,353,747
18. Net loss after tax attributable to non-controlling interests	62		16,594,503,818	14,294,167,210

INTERIM CONSOLIDATED INCOME STATEMENT (continued)

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
19. Basic earnings per share *(VND/share)*	**70**	**27**	**3,524**	**3,363**
20. Diluted earnings per share *(VND/share)*	**71**	**27**	**3,524**	**3,363**

Approved, 27 August 2026

PREPARER	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Nguyen Thi Thuy Diem	Phung Danh Nguyen	Bui Tuan Anh

CÔNG TY CỔ PHẦN PHỤC VỤ MẶT ĐẤT SÀI GÒN

INTERIM CONSOLIDATED CASH FLOW STATEMENT

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Accounting profit before tax	**01**		**186,691,502,786**	**178,983,925,027**
2. Adjustments for:				
- Depreciation of tangible fixed assets and amortisation of intangible fixed assets	02	11,12	23,333,204,006	37,946,719,332
- Reversal of provisions	03		(2,000,000,000)	(5,826,512,349)
- Foreign exchange (gains) losses arising from revaluation of monetary accounts denominated in foreign currency	04		(713,962,379)	281,900,377
- Profits from investing and financing activities	05	21.2	(29,755,939,220)	(16,974,170,701)
3. Operating profit before changes in working capital	**08**		**177,554,805,193**	**194,411,861,686**
- Increase, decrease in receivables	09		(46,256,300,791)	7,339,676,546
- Decrease in inventories	10		582,626,247	975,507,193
- Increase in payables	11		4,152,967,944	25,386,562,966
- Decrease in deferred expenses	12		4,597,968,555	1,341,016,031
- Corporate income tax ("CIT") paid	15	17	(28,265,151,096)	(36,884,635,140)
- Other cash outflows for operating activities	17		(6,619,304,737)	(4,799,888,945)
Net cash flows from operating activities	**20**		**105,747,611,315**	**187,770,100,337**
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payment for purchase of fixed assets	21		(105,599,442,608)	(17,671,979,356)
2. Payment for bank term deposit	23		(760,000,000,000)	(150,150,000,000)
3. Collection from bank term deposits	24		810,029,982,188	-
4. Interest received	27		28,727,968,135	14,238,627,146
Net cash flows from investing activities	**30**		**(26,841,492,285)**	**(153,583,352,210)**

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Capital contribution	31	20	114,345,000,000	83,250,000,000
2. Dividends paid	36	20	(11,908,960,000)	(11,908,960,000)
Net cash flows from financing activities	**40**		**102,436,040,000**	**71,341,040,000**
Net cash and cash equivalents flow for the period (50 = 20 + 30 + 40)	**50**		**181,342,159,030**	**105,527,788,127**
Cash and cash equivalents at the beginning of the period	**60**	**4**	**267,712,028,579**	**432,488,271,127**
Effect of exchange rate changes	61		164,960,724	835,475,301
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	**70**	**4**	**449,219,148,333**	**538,851,534,555**

Approved, 27 August 2026

PREPARER	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Nguyen Thi Thuy Diem	Phung Danh Nguyen	Bui Tuan Anh

M.S.D.N: 0312610240-C.T.C.P
CÔNG TY
CỔ PHẦN
PHỤC VỤ MẶT ĐẤT
SÀI GÒN
THÀNH PHỐ HỒ CHÍ MINH

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

As at 30 June 2026 and for the six-month period then ended

1. CORPORATE INFORMATION

Saigon Ground Services Joint Stock Company ("the Company") was equitized into a shareholding company in accordance with the Decision No. 4127/QĐ-BGTVT issued by the Ministry of Transport on 30 October 2014 approving the plan and transfer Saigon Ground Services One Member Limited Liability Company of Airports Corporation of Vietnam. On 31 December 2014, the Company was completed the said equitization and officially operated as a shareholding company called Saigon Ground Services Joint Stock Company in accordance with the Enterprise Registration Certificate ("ERC") No. 0312610240 – first amendment issued by the Department of Finance of Ho Chi Minh City on 31 December 2014 and the subsequent amended ERCs (latest 13th amendment on 14 July 2025).

The Company's shares are listed on the Ho Chi Minh City Stock Exchange according to Decision No.242/QD-SGDHCM dated 4 July 2018 of the State Securities Commission with the stock code SGN.

The principal activities according to ERC the Company and its subsidiary ("the Group") are to direct manufacturing at airports, and aerodromes; operation of infrastructures, facilities, equipment of airports and aerodromes; supply of maintenance services for aircrafts, aeronautical equipment and devices, and other technical facilities; supply of technical services, science and technology services both domestic and offshore areas; supply of services for ground handling services; services at passenger terminals, cargo terminals; purchase and sale of aeronautical materials, equipment, devices; agent services for carriers, tourism and transport companies, manufacturers and suppliers of aircraft materials, equipment, and aeronautical facilities; aeronautical services at airports, aerodromes; supply of aeronautical gasoline, lubricant (including fuel, lubricant, specialized liquid) and other types of gasoline at airports, aerodromes; services of warehouse, goods forwarding, repairing and installing electronic equipment, specialized mechanical, civil engineering (except: machining, waste recycling, electroplating at office), and training.

The Company's head office is located at No. 58 Truong Son Street, Tan Son Hoa Ward, Ho Chi Minh City, Vietnam. Da Nang Branch is dependent-accounting branch, pursuant to the Business Registration Certificate No. 0312610240-001 on 27 April 2015. It is located at Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam.

The number of Group's employees as at 30 June 2026 was 1,969 (31 December 2025: 1,914).

The Company's corporate structure includes a branch and two subsidiaries, as follows:

Branch

Da Nang Branch is dependent-accounting branch pursuant to the Business Registration Certificate No. 0312610240-001 on 27 April 2015. It is located at Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam.

Subsidiaries

(i) Sai Gon – Cam Ranh Ground Services Joint Stock Company ("SAGS-CXR") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the ERC 4201721827 issued by the Department of Finance of Khanh Hoa Province on 30 December 2016 and the subsequent amended ERCs. As at 30 June 2026, the Company holds a 51% equity interests and voting rights in SAGS-CXR (31 December 2025: 51% equity interests and voting rights).

Its current principal activities are to provide ground services at airports. The registered head office of SAGS-CXR is located at Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa Province, Vietnam.

1. CORPORATE INFORMATION (continued)

Subsidiaries (continued)

(ii) Saigon – Long Thanh Ground Services Company Limited (SAGS-LT) is a limited liability company operating under the Law on Enterprise of Vietnam, with ERC 3604009272 issued by the Department of Finance of Dong Nai City on 24 March 2025. As at 30 June 2026, the Company holds 75% of the charter capital and voting rights in SAGS-LT (31 December 2025: 75% equity interests and voting rights).

Its principal activities are to provide ground services at airports. The registered head office of SAGS-LT is located at Long Thanh International Airport, Long Thanh Ward, Dong Nai City, Vietnam.

2. BASIS OF PREPARATION

2.1 Accounting standards and system

The interim consolidated financial statements of the Group, expressed in Vietnam dong ("VND"), are prepared in compliance and accordance with the Vietnamese Enterprise Accounting System, Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim consolidated financial statements and their use are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position and the interim consolidated results of operations and the interim consolidated cash flows of the Group in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the Voucher Journal system.

2. BASIS OF PREPARATION (continued)

2.3 Reporting period

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 January and ends on 31 December.

These interim consolidated financial statements are prepared for the six-month period ended 30 June 2026.

2.4 Accounting currency

The interim consolidated financial statements are prepared in VND which is also the Group's accounting currency.

2.5 Basis of consolidation

The interim consolidated financial statements comprise the interim financial statements of the Company and its subsidiaries for six-month period ended 30 June 2026.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The interim financial statements of subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-group interim balances, income and expenses and unrealized gains or losses resulting from intra-group transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated income statement and within equity in the interim consolidated statement of financial position.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Change in accounting policies and disclosures

The accounting policies adopted by the Group in preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025 and the interim consolidated financial statements for the six-month period ended 30 June 2025 except for the change in the accounting arising from the initial adoption of Circular No. 99/2025/TT-BTC guiding the Enterprise Accounting System ("Circular 99") and Circular No. 43/2026/TT-BTC providing guidance on preparation and presentation of consolidated financial statements ("Circular 43").

3.1.1 Changes in accounting policies due to the adoption of new accounting regulations Circular 99

On 27 October 2025, the Ministry of Finance issued Circular 99, replacing Circular No. 200/2014/TT-BTC providing guidance on the enterprise accounting regime issued by the Ministry of Finance on 22 December 2014 and several other related regulations. Circular 99 is effective from 1 January 2026 and is applicable to fiscal years beginning on or after 1 January 2026.

The Group has applied changes in accounting policies in accordance with Circular 99, which have affected the Group on a prospective basis, as Circular 99 does not require retrospective application for these changes. The Company has also re-presented the corresponding figures of certain line items to conform with the presentation under Circular 99, as disclosed in *Note 31*.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.1 Change in accounting policies and disclosures (continued)

3.1.2 Changes in accounting policies due to the adoption of new accounting regulations Circular 43

On 20 April 2026, the Ministry of Finance issued Circular 43 amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC, which provides guidance on the preparation and presentation of consolidated financial statements. Circular 43 is effective for the preparation and presentation of consolidated financial statements for financial years beginning on or after 1 January 2026.

The Group applies the change in accounting treatment in accordance with the provisions of Circular 43 on a prospective basis, as Circular 43 do not require retrospective application of these changes.

3.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash, that are subject to an insignificant risk of change in value and not subject to any restrictions on use.

3.3 Inventories

Inventories are measured at their historical costs. The cost of inventories comprises costs of purchase and other directly related costs incurred in bringing the inventories to their present location and condition.

In case the net realizable value is lower than the cost, it must be calculated according to the net realizable value.

Net realisable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The Group determines quantities and value of inventories issued in the period based on determining quantities and value for each incurred transaction, and recognises value of the inventories issued as follows:

Raw materials, tools and supplies - cost of purchase on first-in first-out method.

Provision for obsolete inventories

An inventory provision represents the estimated loss to reflect the decrease in value of inventories (through diminution, damage, obsolescence, etc.) below their carrying amount, and is intended to cover actual losses incurred from the decline in value of raw materials, finished goods and other inventories. The Group recognises the inventory provision when there is evidence that the net realisable value is lower than the cost of inventories.

Increases or decreases to the provision balance are recognised in cost of goods sold in the interim consolidated income statement. When inventories expire, become obsolete, are damaged or are no longer usable, the difference between the provision previously made and the historical cost of inventories is included in the interim consolidated income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.4 Receivables

Receivables are presented in the interim consolidated statement of financial position at the carrying amounts due from customers and other debtors, after deducting provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the end of the reporting period which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim consolidated income statement. When bad debts are determined as unrecoverable and are written off those bad debts, the difference between the provision for doubtful receivables previously made and historical cost of receivables is included in the interim consolidated income statement.

For overdue receivables, provision for doubtful debts is provided as follows:

Overdue period	*Provision rate (% of receivable value)*
From 6 months to less than 1 year	30
From 1 year to less than 2 years	50
From 2 years to less than 3 years	70
3 years or more	100

3.5 Tangible fixed assets

Tangible fixed assets comprise assets with physical substance held by the enterprise for use in production and business activities.

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to the location and condition necessary for it to be capable of operating as intended by the Group.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

3.6 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset to a condition for it to be capable of operating for its intended use of the Group.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

Land use rights

Advance payment for land rental under land lease contracts effective before 2003 for which land use right certificate have been issued are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3.8 *Depreciation and amortization*

Depreciation of tangible fixed assets and amortization of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	25 years
Machinery and equipment	5 - 6 years
Means of transportation	6 - 7 years
Office equipment	5 years
Computer software	3 - 5 years

No amortisation is required for infinite land use right.

Tangible fixed assets are depreciated from the time the assets are available for use. Intangible fixed assets are amortized from the time they are put into use.

3.9 *Construction in progress*

Construction in progress represents the costs of acquiring new assets that have not yet been fully installed or the costs of construction that have not yet been fully completed. Construction in progress is stated at cost, which includes all necessary costs to construct, repair, renovate, expand, or re-equip the projects with technologies, such as construction costs, tools and equipment costs, project management costs, construction consulting costs, and borrowing costs that are eligible for capitalization.

Construction in progress will be transferred to the appropriate fixed asset account when these assets are fully installed or the construction project is fully completed, and depreciation of these assets will commence when they are ready for their intended use.

Construction costs are recognised as expenses when such costs do not meet the conditions to be recognised as fixed assets.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 Deferred expenses

Deferred expenses are amortised over the period to which they relate or during which the related economic benefits are consumed.

The following types of expenses are recorded as long-term deferred expense and are amortised to the interim consolidated income statement

- Prepaid software and license fees;
- Tools and supplies used for more than one year with high value;
- Prepaid insurance premium.

3.11 Held-to-maturity investments

Held-to-maturity investments are stated at costs.

Provision for diminution in value of investments

Provision for diminution in value of the investment is made when there are reliable evidences that a part or whole of an investment (including investments held to maturity, if any) has suffered a diminution in value or is not recoverable at the end of the reporting period.

Increases or decreases to the provision balance are recorded as finance expense in the interim consolidated income statement.

3.12 Payables

Trade and other payables comprise obligations of the Group to suppliers of materials and goods, service providers, and vendors of property, plant and equipment.

3.13 Accruals

Accrued expenses comprise amounts payable for goods and services that have been received from suppliers or provided to customers during the reporting period but have not yet been paid due to the absence of sufficient supporting documents, accounting records or documentation and are recognised as production and business expenses of the reporting period.

3.14 Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded using the actual transaction exchange rates or carrying exchange rates, depending on the nature and substance of the underlying transactions and the principles for determining exchange rates at the transaction date, as follows:

Actual transaction exchange rates

Transactions denominated in currencies other than the accounting currency of the Group VND are recorded at an exchange rate approximating such average transfer exchange rates at the transaction dates (hereinafter referred to as the "approximated exchange rates").Approximated exchange rates are required to differ by no more than ±1% from the corresponding average buying and selling transfer exchange rates at the transaction dates.

The average buying and selling transfer exchange rates are determined on a monthly basis as the arithmetic average of the bank's daily buying and selling transfer exchange rates. The application of approximate exchange rates must not result in any material impact on the financial position and results of operations of the Group for the relevant accounting period.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 *Foreign currency transactions* (continued)

Carrying exchange rates

Carrying exchange rates include either specific actual carrying exchange rates or weighted-average carrying exchange rates. The application of specific actual carrying exchange rates or weighted-average carrying exchange rates depends on the characteristics and management requirements of foreign currency–denominated monetary items of the Group.

At the end of the reporting period, monetary balances denominated in foreign currencies are translated at the average buying and selling transfer exchange rates of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

3.15 *Share capital*

Ordinary shares

Ordinary shares with voting right are recognised at par value .

Share premium

Share premium is the difference between the par value and the issuance price of the shares, minus the actual issuance expenses incurred corresponding to the number of shares successfully issued. Issuance expense related to unsuccessful shares are recognised as financial expenses.

Treasury shares

Own equity instruments which are reacquired (known as treasury shares) are recognized at cost and deducted from equity. No gain or loss is recognized in profit or loss upon purchase, sale, issue or cancellation of the Group's own equity instruments.

3.16 *Appropriation of net profit*

Net profit after tax is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to funds and reserve funds in accordance with the Group's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

Investment and development fund

This fund is set aside for use in the Group's expansion of its operation or of in-depth investments.

Bonus and welfare fund

This fund is set aside for employee reward, incentives, common benefits and welfare improvements, and presented as a liability on the interim consolidated statement of financial position.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Rendering of services

Services rendered comprises: aviation services (rendering check-in counter, aircraft push-back, ground services, other aviation services) and non-aviation services (serving VIP passengers, F.C, training service, baggage service, services of transportation of cargo and other non-aviation services).

Revenue is recognized to the extent that the result of transactions and services rendered can be reliably measured and it is probable that the economic benefits from these transactions will flow to the Group (to be recognized when there is persuasive evidence that services has been rendered at the end of the reporting period).

Interest income

Interest is recognized on an accrual basis based on the time and actual interest rate for each period.

Dividend and profit distribution income

Dividend and profit distribution income are recognised when the Group is entitled to receive dividends or when the Group is entitled to receive profits from its capital contributions.

3.18 General and administrative expenses

General and administrative expenses reflect actual costs incurred in the course of the general management of the Group.

3.19 Taxation

Value-added tax (VAT)

Company apply VAT rate as current Vietnamese tax laws, in which: aviation services on international flights are subject to 0% of VAT, aviation services on domestic flights are subject to 8% of VAT and revenue from training are not subject to VAT.

At Da Nang branch, Sai Gon – Cam Ranh Ground Services Joint Stock Company, and Sai Gon – Long Thanh Ground Services Joint Stock Company, VAT are separately declared and paid at the local tax authority.

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the end of the reporting period.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 Taxation (continued)

Current income tax (continued)

Current income tax of Ho Chi Minh Office and Da Nang Branch (dependent-accounting of the Company) are declared and paid at Ho Chi Minh City Tax Department.

Current income tax of Sai Gon – Cam Ranh Ground Services Joint Stock Company are declared and paid at Khanh Hoa Tax Department.

Current income tax of Sai Gon – Long Thanh Ground Services Joint Stock Company are declared and paid at Dong Nai City Tax Department.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the end of the reporting period between the tax base of assets and liabilities and their carrying amount for interim consolidated financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each of the reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Previously unrecognized deferred tax assets are re-assessed at end of the reporting period and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled based on tax rates and tax laws that have been enacted at the end of the reporting period.

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- either the same taxable entity; or
- when the Group intends either settle current tax liabilities and assets on a net basis or to realize the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.20 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Company (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.21 Segment information

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

3.22 Related parties

Parties are considered to be related parties of the Group if one party has the ability to control the other party or to exercise significant influence over the other party in making financial and operating decisions, or when the Group and the other party are under common control or subject to significant influence by the same party. Related parties may be entities or individuals, including close members of their families.

3.23 Significant estimates

The preparation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements requires management to make estimates and assumptions that affect the carrying amounts of assets and liabilities, the disclosure of contingent assets and liabilities as at the reporting date, as well as the reported amounts of revenue and expenses during the reporting period.

Such estimates and assumptions are continually evaluated based on past experience and other factors, including expectations of future events that are believed to be reasonable and have a significant impact on the Group's interim consolidated financial statements. Although accounting estimates are made based on management's best knowledge and judgement, actual results may differ from those estimates and assumptions.

4. CASH AND CASH EQUIVALENTS

VND

	Ending balance	*Beginning balance*
Cash on hand	2,043,237,689	357,782,852
Cash at banks	120,865,794,205	163,111,371,750
- *Vietnam Joint Stock Commercial Bank for Industry and Trade*	74,913,838,213	96,299,165,604
- *Joint Stock Commercial Bank for Foreign Trade of Vietnam*	33,891,978,653	27,463,663,031
- *Other cash at banks*	12,059,977,339	39,348,543,115
Cash equivalents *(*)*	326,310,116,439	104,242,873,977
TOTAL	**449,219,148,333**	**267,712,028,579**

(*) These represent bank deposits and interest receivables with original maturities of not more than three (3) months. The details are as follows:

Banks	*Ending balance (VND)*	*Maturity*	*Interest %/p.a.*
Military Commercial Joint Stock Bank	176,102,547,945	From 18 June 2026 to 18 July 2026	4.75
Vietnam Joint Stock Commercial Bank for Industry and Trade	120,124,931,507	From 23 June 2026 to 29 July 2026	4.75
Joint Stock Commercial Bank for Investment and Development of Vietnam	13,021,993,151	From 23 June 2026 to 23 July 2026	4.75
Vietnam Joint Stock Commercial Bank for Industry and Trade	10,057,260,274	From 7 July 2026 to 23 July 2026	4.75
Vietnam Technological and Commercial Joint Stock Bank	7,003,383,562	From 23 June 2026 to 23 July 2026	4.75
TOTAL	**326,310,116,439**		

5. SHORT-TERM HELD-TO-MATURITY INVESTMENTS

VND

	Ending balance		*Beginning balance*	
	Cost and recoverable amount	*Provision*	*Cost and recoverable amount*	*Provision*
Term deposit and interest receivables *(*)*	772,925,593,827	-	821,927,604,930	-

5. SHORT-TERM HELD-TO-MATURITY INVESTMENTS (continued)

(*) These represent short-term deposits and interest receivables held at commercial banks with original maturity of six (6) months, detailed as follows:

Banks	*Ending balance (VND)*	*Maturity date*	*Interest rate (% p.a.)*
Vietnam Joint Stock Commercial Bank for Industry and Trade	267,600,539,001	From 16 January 2026 to 20 December 2026	4.75 – 8.3
Joint Stock Commercial Bank for Investment and Development of Vietnam	174,031,671,244	From 16 January 2026 to 9 October 2026	6.0 - 8.3
Vietnam Bank for Agriculture and Rural Development	96,973,424,681	From 17 February 2026 to 30 December 2026	7.2 – 8.0
Joint Stock Commercial Bank for Foreign Trade of Vietnam	70,764,712,328	From 10 April 2026 to 25 November 2026	8.0
Ho Chi Minh City Development Joint Stock Commercial Bank	61,002,958,904	From 18 December 2026 to 12 May 2027	8.4 – 8.8
Military Commercial Joint Stock Bank	51,705,479,452	From 16 January 2026 to 16 July 2026	7.5
Kien Long Commercial Joint Stock Bank	35,741,438,356	From 13 September 2026 to 15 October 2026	7.7 – 8.0
Vietnam Technological and Commercial Joint Stock Bank	15,105,369,861	From 20 June 2026 to 21 December 2026	5.7 – 8.0
TOTAL	**772,925,593,827**		

In which, the deposit contract No. 900/2024/66046, with an amount of VND 30,000,000,000 and a six-month term at Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch, has been used by the Company as collateral under Guarantee Contract No. 24.867068/2024-HĐCBLTL/NHCT900-SAGS with the aforementioned bank to ensure the obligations and responsibilities in performing the contract for the investment project on construction and business of aircraft vehicle and equipment maintenance services, and commercial ground technical services No. 2 at Long Thanh International Airport. This contract is effective from 23 December 2024 to 31 December 2050, with a guaranteed amount of VND 23,430,000,000.

6. TRADE RECEIVABLES

VND

	Ending balance		*Beginning balance*	
	Carrying amount	*Provision*	*Carrying amount*	*Provision*
Short-term				
Trade receivables from other parties	250,277,373,669	(71,547,428,080)	230,376,755,972	(73,547,428,080)
- *Bamboo Airways Joint Stock Company*	*62,018,959,871*	*(62,018,959,871)*	*64,018,959,871*	*(64,018,959,871)*
- *Vietnam Travel Airlines Company Limited*	*8,819,704,608*	*(8,819,704,608)*	*9,501,523,977*	*(8,819,704,608)*
- *Fly Gangwon*	*708,763,601*	*(708,763,601)*	*690,976,098*	*(708,763,601)*
- *AirAsia Berhad*	*22,571,365,330*	-	*14,024,326,033*	-
- *Qatar Airways*	*11,548,195,574*	-	*24,698,289,417*	-
- *Other customers*	*144,610,384,685*	-	*117,442,680,576*	-
Trade receivables from related parties *(Note 26)*	37,731,517,403	-	35,621,596,814	-
TOTAL	**288,008,891,072**	**(71,547,428,080)**	**265,998,352,786**	**(73,547,428,080)**
Long-term				
- Mekong Aviation Joint Stock Company	5,508,337,650	(5,508,337,650)	5,508,337,650	(5,508,337,650)
- Cardig Air - CGO	1,760,267,250	(1,760,267,250)	1,760,267,250	(1,760,267,250)
TOTAL	**7,268,604,900**	**(7,268,604,900)**	**7,268,604,900**	**(7,268,604,900)**

7. SHORT-TERM ADVANCES TO SUPPLIERS

		VND
	Ending balance	*Beginning balance*
BM-VNAVIA Joint Venture	28,396,200,000	35,178,800,000
Dai A Chau Manufacturing Construction Trading Company Limited	27,692,213,390	39,544,944,545
General Aviation Import Export Joint Stock Company	25,958,462,400	53,178,962,400
Phuc Hieu Company Limited	22,199,399,631	30,875,619,009
Others	33,287,869,017	45,516,717,628
TOTAL	**137,534,144,438**	**204,295,043,582**

8. OTHER RECEIVABLES

VND

	Ending balance		*Beginning balance*	
	Carrying amount	*Provision*	*Carrying amount*	*Provision*
Short-term				
Deposit	2,764,307,300	-	2,664,307,300	-
Payments made on behalf of airlines	845,994,248	-	1,584,545,367	-
Others	1,229,818,611	-	427,540,668	-
TOTAL	**4,840,120,159**	**-**	**4,676,393,335**	**-**
In which:				
Other short-term receivables from others	*3,196,281,359*	-	*3,032,554,535*	-
Other short-term receivables from related parties (Note 26)	*1,643,838,800*	-	*1,643,838,800*	-
Long-term				
Agribank Leasing Company II – Vietnam Bank for Agriculture and Rural Development	20,600,000,000	(20,600,000,000)	20,600,000,000	(20,600,000,000)
Deposits	1,326,716,714	-	1,234,191,645	-
TOTAL	**21,926,716,714**	**(20,600,000,000)**	**21,834,191,645**	**(20,600,000,000)**

9. INVENTORIES

	Ending balance	*Beginning balance*
		VND
Raw materials	9,368,321,834	9,679,119,081
Tool and supplies	1,258,278,656	1,530,107,656
TOTAL	**10,626,600,490**	**11,209,226,737**

10. SHORT-TERM DEFERRED EXPENSES

	Ending balance	*Beginning balance*
		VND
Software and license	2,838,161,953	4,160,363,324
Transportation insurance fee	1,427,656,362	680,646,487
Employee health insurance fee	895,553,502	3,074,723,995
Network security design and technical consulting services fee	798,853,425	1,625,096,110
Aviation responsibility insurance fee	755,808,750	760,322,504
Others	259,744,232	713,701,731
TOTAL	**6,975,778,224**	**11,014,854,151**

11. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Total*
Cost:					
Beginning balance	28,915,594,554	14,980,660,428	1,045,432,402,028	48,232,155,082	1,137,560,812,092
- Newly purchase	-	1,367,235,950	98,318,708,254	-	99,685,944,204
- Write-off	-	(246,977,487)	-	-	(246,977,487)
Ending balance	28,915,594,554	16,100,918,891	1,143,751,110,282	48,232,155,082	1,236,999,778,809
In which:					
Fully depreciated	-	*13,262,611,798*	*864,913,909,990*	*27,043,499,046*	*905,220,020,834*
Accumulated depreciation:					
Beginning balance	(12,229,890,909)	(14,153,689,792)	(915,590,645,944)	(30,968,233,409)	(972,942,460,054)
- Depreciation for the period	(607,644,200)	(285,050,895)	(20,294,715,428)	(2,072,362,250)	(23,259,772,773)
- Write-off	-	246,977,487	-	-	246,977,487
Ending balance	(12,837,535,109)	(14,191,763,200)	(935,885,361,372)	(33,040,595,659)	(995,955,255,340)
Net carrying amount:					
Beginning balance	16,685,703,645	826,970,636	129,841,756,084	17,263,921,673	164,618,352,038
Ending balance	16,078,059,445	1,909,155,691	207,865,748,910	15,191,559,423	241,044,523,469

12. INTANGIBLE FIXED ASSETS

VND

	Copy right, patent	*Computer software*	*Land use right (*)*	*Total*
Cost:				
Beginning balance	514,288,000	259,780,000	12,310,250,000	13,084,318,000
Newly purchase	-	837,575,000	-	837,575,000
Ending balance	514,288,000	1,097,355,000	12,310,250,000	13,921,893,000
In which:				
Fully amortised	*514,288,000*	*259,780,000*	-	*774,068,000*
Accumulated amortization:				
Beginning balance	(514,288,000)	(259,780,000)	-	(774,068,000)
Amortisation for the period	-	(73,431,233)	-	(73,431,233)
Ending balance	(514,288,000)	(333,211,233)	-	(847,499,233)
Net carrying amount:				
Beginning balance	-	-	12,310,250,000	12,310,250,000
Ending balance	-	764,143,767	12,310,250,000	13,074,393,767

(*) Intangible fixed assets are indefinite useful lives land use rights under the Certificate No. CT-17452 at No 21 Le Chan Street, Nha Trang Ward, Khanh Hoa Province, issued by the Department of Finance of Khanh Hoa Province.

13. CONSTRUCTION IN PROGRESS

VND

	Ending balance	*Beginning balance*
Project expenses	90,307,854,248	8,033,901,349

Investment Project for the Construction and Operation of Aircraft and Aviation Equipment Repair and Maintenance Services, and Ground Technical and Commercial Support Services No. 2 at Long Thanh International Airport.

14. SHORT-TERM TRADE PAYABLES

VND

	Ending balance	*Beginning balance*
Trade payables to other parties	9,785,124,145	27,165,938,177
- *NT Technology Joint Stock Company*	*1,675,300,320*	-
- *Thanh An HR Trading Service Co., Ltd.*	*1,531,462,440*	-
- *Petrolimex Sai Gon One Member Limited Liability Company*	*1,289,931,090*	-
- *Nha Be Trading Joint Stock Company*	-	*3,380,349,840*
- *Sun Elite Solution and Technology Joint Stock Company*	-	*3,034,958,000*
- *Others*	*5,288,430,295*	*20,750,630,337*
Trade payables to related parties *(Note 26)*	2,041,240,280	5,084,587,846
TOTAL	**11,826,364,425**	**32,250,526,023**

15. SHORT-TERM ADVANCES FROM CUSTOMERS

VND

	Ending balance	*Beginning balance*
Nordwind Airlines	4,464,963,557	-
LLC Aircompany Ikar	3,560,768,294	-
Vietravel Airlines Joint Stock Company	1,186,440,015	-
Others	2,775,082,248	4,795,680,125
TOTAL	**11,987,254,114**	**4,795,680,125**

16. DIVIDENDS AND PROFIT DISTRIBUTION PAYABLES

VND

	Ending balance	*Beginning balance*
Dividend payable *(*)*	83,746,477,500	-
In which:		
Not yet due for payment	*83,746,477,500*	-
Overdue	-	-

(*) Pursuant to the Annual General Meeting of Shareholders' Resolution No. 02/NQ-ĐHĐCĐ dated 18 June 2026, the shareholders approved the payment of cash dividends to existing shareholders at the rate of 25% of the par value of ordinary shares (equivalent to VND 2,500 per share), using distributable profit after tax for fiscal year 2025.

17. SHORT-TERM STATUTORY OBLIGATIONS

VND

	Beginning balance	*Payable for the period*	*Payment made in the period*	*Ending balance*
Corporate income tax	4,200,466,811	45,862,028,448	(28,265,151,096)	21,797,344,163
Personal income tax	8,161,364,312	12,480,214,478	(17,614,114,775)	3,027,464,015
Value added tax	260,000	16,722,043,829	(16,217,615,861)	504,687,968
Other taxes	-	154,850,474	(154,850,474)	-
TOTAL	**12,362,091,123**	**75,219,137,229**	**(62,251,732,206)**	**25,329,496,146**

18. SHORT-TERM ACCRUED EXPENSES

VND

	Ending balance	*Beginning balance*
Expense for external services	29,999,287,743	1,510,084,800
Facility usage fees from the airport	12,034,663,553	11,311,705,673
Concession fees	3,138,358,186	2,434,785,046
Salary provision fund	-	67,600,000,000
Others	13,550,412,630	1,781,830,948
TOTAL	**58,722,722,112**	**84,638,406,467**

19. OTHER PAYABLES

VND

	Ending balance	*Beginning balance*
Short-term		
Ticket sales on behalf of airlines	10,399,315,995	11,285,749,894
Health insurance, unemployment insurance and union fees	1,167,441,559	490,500,676
Others	3,537,741,268	2,661,520,105
TOTAL	**15,104,498,822**	**14,437,770,675**
Long-term		
Deposits received from Airlines	41,227,460,280	36,797,166,750
TOTAL	**41,227,460,280**	**36,797,166,750**
In which:		
Long-term payables to others	*40,927,460,280*	*36,497,166,750*
Long-term payables to related parties (Note 26)	*300,000,000*	*300,000,000*

20. OWNERS' EQUITY

20.1 Increase and decrease in owners' equity

VND

	Owner's contributed capital	*Share premium*	*Other funds belonging to owner's equity*	*Treasury shares*	*Investment and development fund*	*Undistributed earnings*	*Non-controlling interests*	*Total*
Previous period								
Beginning balance	335,816,910,000	6,603,680,000	23,651,760,000	(753,400,000)	389,965,728,370	342,775,960,598	98,295,141,123	1,196,355,780,091
- Capital contribution	-	-	-	-	-	-	83,250,000,000	83,250,000,000
- Net profit for the period	-	-	-	-	-	127,276,353,747	14,294,167,210	141,570,520,957
- Appropriated to Investment and development ("I&D") fund	-	-	-	-	96,864,706,395	(96,864,706,395)	-	-
- Appropriated to I&D fund of SAGS-CXR	-	-	-	-	6,252,710,436	(6,252,710,436)	-	-
- Appropriated to Bonus and welfare ("B&W") fund	-	-	-	-	-	(36,324,264,897)	-	(36,324,264,897)
- Appropriated to B&W fund of SAGS-CXR	-	-	-	-	-	(1,627,849,671)	(1,564,012,429)	(3,191,862,100)
- Remuneration of Board of Directors ("BOD"), Board of Supervisor ("BOS") and Board of Management ("BOM")	-	-	-	-	-	(1,880,000,000)	-	(1,880,000,000)
- Remuneration of BOD, BOS and BOM of SAGS-CXR	-	-	-	-	-	(625,271,044)	(600,750,608)	(1,226,021,652)
- Dividends	-	-	-	-	-	(83,833,977,500)	-	(83,833,977,500)
- Dividends of SAGS-CXR	-	-	-	-	-	-	(11,908,960,000)	(11,908,960,000)
Ending balance	335,816,910,000	6,603,680,000	23,651,760,000	(753,400,000)	493,083,145,201	242,643,534,402	181,765,585,296	1,282,811,214,899

20. OWNERS' EQUITY (continued)

20.1 Increase and decrease in owners' equity (continued)

VND

	Owner's contributed capital	*Share premium*	*Other funds belonging to owner's equity*	*Treasury shares*	*Investment and development fund*	*Undistributed earnings*	*Non-controlling interests*	*Total*
Current period								
Beginning balance	335,816,910,000	6,603,680,000	23,651,760,000	(1,243,400,000)	493,083,145,201	323,634,576,118	191,211,249,647	1,372,757,920,966
- Capital contribution *(i)*	-	-	-	-	-	-	114,345,000,000	114,345,000,000
- Net profit for the period	-	-	-	-	-	131,161,117,687	16,594,503,818	147,755,621,505
- Appropriated to I&D fund	-	-	-	-	81,066,672,524	(81,066,672,524)	-	-
- Appropriated to I&D fund of SAGS-CXR	-	-	-	-	7,080,399,133	(7,080,399,133)	-	-
- Appropriated to B&W fund	-	-	-	-	-	(20,266,668,129)	-	(20,266,668,129)
- Appropriated to B&W fund of SAGS-CXR	-	-	-	-	-	(2,832,159,655)	(2,721,094,568)	(5,553,254,223)
- Remuneration of BOD, BOS and BOM	-	-	-	-	-	(2,503,440,571)	-	(2,503,440,571)
- Remuneration of BOD, BOS and BOM of SAGS-CXR	-	-	-	-	-	(355,280,163)	(341,347,607)	(696,627,770)
- Dividends *(ii)*	-	-	-	-	-	(83,746,477,500)	-	(83,746,477,500)
- Dividends of SAGS-CXR *(iii)*	-	-	-	-	-	-	(11,908,960,000)	(11,908,960,000)
Ending balance	335,816,910,000	6,603,680,000	23,651,760,000	(1,243,400,000)	581,230,216,858	256,944,596,130	307,179,351,290	1,510,183,114,278

(i) Pursuant to Resolution No. 37/NQ-HĐQT dated 19 December 2025, the Company's Board of Directors approved an additional capital contribution in cash to SAGS-LT in proportion to its existing ownership interest, with a total contribution amount of VND 457,380,000,000. Consequently, the non-controlling shareholder of SAGS-LT fully contributed its share of capital in cash, representing a 25% ownership interest and amounting to VND 114,345,000,000.

(ii) Pursuant to the Annual General Meeting of Shareholders's Resolution No. 02/NQ ĐHĐCĐ dated 18 June 2026, the shareholders approved a plan to pay cash dividend to existing shareholders at the rate of 25% of the par value of ordinary shares (equivalent to VND 2,500 per share).

(iii) Pursuant to the Annual General Meeting of Shareholders's Resolution No. 01/NQ-ĐHĐCĐ dated 20 April 2026, the shareholders of SAGS-CXR approved a plan to pay cash dividend to existing shareholders at the rate of 25% of the par value of ordinary shares (equivalent to VND 2,500 per share)..

20. OWNERS' EQUITY (continued)

20.2 Contributed charter capital

	Ending balance		*Beginning balance*	
	% of ownership	*Cost*	*% of ownership*	*Cost*
	(%)	*(VND)*	*(%)*	*(VND)*
Airports Corporation of Vietnam	48.03	161,280,510,000	48.03	161,280,510,000
America LLC Foreign Investment fund	24.96	83,824,140,000	24.96	83,824,140,000
Vietjet Aviation Joint Stock Company	9.11	30,608,220,000	9.11	30,608,220,000
Others	17.65	59,273,040,000	17.65	59,273,040,000
Treasury shares	0.25	831,000,000	0.25	831,000,000
TOTAL		**335,816,910,000**		**335,816,910,000**

20.3 Capital transactions with owners and distribution of dividends, profits

		VND
	Current period	*Previous period*
Contributed capital		
Beginning and ending balance	335,816,910,000	335,816,910,000
Dividend declared and paid during the period		
Declared cash dividends	83,746,477,500	83,833,977,500
Cash dividends paid to shareholders of non-controlling interests	11,908,960,000	11,908,960,000

20.4 Share capital

	Quantity	
	Ending balance	*Beginning balance*
Authorised shares	*33,581,691*	*33,581,691*
Issued shares		
Shares issued and paid-up shares		
Ordinary shares	*33,581,691*	*33,581,691*
Treasury shares		
Ordinary shares	*(83,100)*	*(83,100)*
Shares in circulation		
Ordinary shares	*33,498,591*	*33,498,591*

The par value of the Company's issued shares is VND 10,000 per share (31 December 2025: VND 10,000 per share). The holders of the Group's ordinary shares are entitled to receive dividends as and when declared by the Group. Each ordinary share carries one vote per share without restriction.

21. REVENUE

21.1 Revenue from rendering of services

		VND
	Current period	*Previous period*
Revenue from aviation services	**757,357,451,144**	**756,722,039,918**
Ground services	734,568,740,630	736,530,466,017
Aircraft push-back	18,148,018,794	17,609,799,521
Passengers transportation	4,640,691,720	2,581,774,380
Revenue from non-aviation services	**25,543,861,567**	**17,250,931,186**
Baggage, cargo services	6,965,116,749	5,325,336,956
Repair and maintenance	2,964,986,991	3,171,356,676
Training services	2,405,912,380	1,986,737,069
Others	13,207,845,447	6,767,500,485
TOTAL	**782,901,312,711**	**773,972,971,104**
In which:		
Sales to others	*685,244,971,899*	*511,101,828,151*
Sales to related parties (Note 26)	*97,656,340,812*	*262,871,142,953*

21.2 Finance income

		VND
	Current period	*Previous period*
Interest income	29,755,939,220	16,974,170,701
Foreign exchange gains during the period	5,751,353,891	13,472,026,025
Foreign exchange gains arising from revaluation of monetary accounts denominated in foreign currency	713,962,379	-
TOTAL	**36,221,255,490**	**30,446,196,726**

22. FINANCE EXPENSES

		VND
	Current period	*Previous period*
Foreign exchange losses	1,214,773,889	1,221,918,715
Foreign exchange loss arising from revaluation of monetary accounts denominated in foreign currency	-	281,900,377
TOTAL	**1,214,773,889**	**1,503,819,092**

23. GENERAL AND ADMINISTRATIVE EXPENSES

VND

	Current period	*Previous period*
Labor cost	65,715,987,593	50,022,714,381
Expenses from external services	37,960,035,834	37,545,015,665
Depreciation	3,039,118,255	1,352,393,143
Raw materials, tools and supplies	1,244,498,478	902,829,868
Reversal of provision	(2,000,000,000)	(5,739,132,444)
Other expenses	3,595,364,485	1,861,422,847
TOTAL	**109,555,004,645**	**85,945,243,460**

24. OPERATING COSTS

VND

	Current period	*Previous period*
Labor cost	358,321,307,238	342,163,680,838
Expenses from external services	203,341,073,564	210,754,106,622
Raw materials, tools and supplies	24,945,774,573	21,863,791,264
Depreciation *(Note 11, 12)*	23,333,204,006	37,946,719,332
Fees for concession of rights to exploitation of airports and airfields	18,949,765,551	15,134,440,799
Reversal of provisions	(2,000,000,000)	(5,739,132,444)
Other expenses	4,715,665,461	2,046,134,254
TOTAL	**631,606,790,393**	**624,169,740,665**

25. CORPORATE INCOME TAX

The Company and its subsidiaries have the obligation to pay corporate income tax ("CIT") at the rate of 20% of taxable profits.

The tax returns filed by Company and its subsidiary are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim consolidated financial statements could change at a later date upon final determination by the tax authorities.

25.1 CIT expenses

VND

	Current period	*Previous period*
Tax expenses	45,862,028,448	44,212,272,611
Adjustment for under accrual of tax from prior year	-	53,226,646
Current tax expense	45,862,028,448	44,265,499,257
Deferred tax income	(6,926,147,167)	(6,852,095,187)
TOTAL	**38,935,881,281**	**37,413,404,070**

25. CORPORATE INCOME TAX (continued)

25.1 *CIT expenses* (continued)

The reconciliation between CIT expenses and the accounting profit multiplied by CIT rate is presented below:

		VND
	Current period	*Previous period*
Accounting profit before tax	**186,691,502,786**	**178,983,925,027**
At CIT rate of 20%	37,338,300,558	35,796,785,005
Adjustment to increase		
Non-deductible expenses	511,894,452	165,392,953
Adjustment for under accrual of tax from prior year at parent company	-	53,226,646
Unrecognized deferred tax asset from temporary different at SAGS-LT	872,394,200	-
Unrecognized deferred tax asset at SAGS-LT	213,292,071	1,397,999,466
CIT expenses	**38,935,881,281**	**37,413,404,070**

25.2 *Current tax*

The current tax payable is based on taxable income for the current period. Taxable income of the Company and its subsidiary for the period differs from profit as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company and its subsidiary's liability for current tax is calculated using tax rates that have been enacted at the end of the reporting period.

25.3 *Deferred tax*

The following are the deferred tax assets recognized by the Group, and the movements thereon, during the current and previous period:

	Interim consolidated statement of financial position		*Interim consolidated income statement*	VND
	Ending balance	*Beginning balance*	*Current period*	*Previous period*
Provision for doubtful debt	15,264,288,309	15,664,288,309	(400,000,000)	(1,165,302,470)
Accrued expenses	8,029,344,624	606,568,448	7,422,776,176	7,015,131,770
Unrealized foreign exchange	231,349,117	327,978,126	(96,629,009)	1,002,265,887
Deferred tax assets	***23,524,982,050***	***16,598,834,883***		
Deferred tax credit to interim consolidate income statement			***6,926,147,167***	***6,852,095,187***

25. CORPORATE INCOME TAX (continued)

25.4 Tax losses carried forward

The Group is entitled to carry tax loss forward to offset against taxable income arising within five (5) consecutive years subsequent to the year in which the loss was incurred. At the end of the reporting period, the Group had aggregated accumulated tax losses of VND 14,950,916,870 (31 December 2025: VND 13,884,456,512) available for offset against future taxable income. Details are as follows:

VND

Originating year	*Can be utilized up to*	*Tax loss amount*	*Utilized up to 30 June 2026*	*Forfeited*	*Unutilized at 30 June 2026*
2025	2030	13,884,456,512	-	-	13,884,456,512
2026	2031	1,066,460,358	-	-	1,066,460,358
TOTAL		**14,950,916,870**	**-**	**-**	**14,950,916,870**

Estimated tax loss as per the Company and its subsidiaries's corporate income tax declaration for the six-month period ended 30 June 2026 and for the year ended 31 December 2025 has not been audited by the local tax authorities as of the date of these interim financial statements.

No deferred tax assets were recognised because future taxable income cannot be ascertained at this stage.

26. TRANSACTIONS WITH RELATED PARTIES

List of related parties that have a controlling relationship with the Group and other related parties of the Group during the period and as at 30 June 2026 is as follows:

Related parties	*Relationship*
Airports Corporation of Vietnam ("ACV")	Shareholder
America LLC Foreign Investment fund	Shareholder
Vietjet Aviation Joint Stock Company	Shareholder
Hanoi Ground Services Joint Stock Company	Affiliate of ACV
Management individuals (Board of Directors, the Board of Supervision, the Board of Management and Chief accountant).	Key personnel

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

26. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties for the six-month period ended 30 June 2026 and 30 June 2025 were as follows:

Related parties	*Relationship*	*Transaction*	*Current period*	*VND* *Previous period*
Due to related parties Saigon Ground Services Joint Stock Company				
Airports Corporation of Vietnam	Shareholder			
Airports Corporation of Vietnam		Rendering of services	3,076,997,871	4,681,893,745
		Services rendered	-	153,805,000
Tan Son Nhat International Airport - Branch of ACV		Services rendered	58,490,264,621	63,175,839,771
Danang International Airport - Branch of ACV		Services rendered	14,566,678,071	9,666,661,512
Vietjet Aviation Joint Stock Company	Shareholder	Rendering of services	59,802,452,003	218,054,502,572
Hanoi Ground Services Joint Stock Company	Shareholder of SAGS-LT	Rendering of services	331,880,000	-
Due to related parties of Sai Gon – Cam Ranh Ground Services Joint Stock Company				
Airports Corporation of Vietnam	Shareholder			
Cam Ranh International Airport - Branch of ACV		Services rendered	7,634,536,696	6,286,777,655
Vietjet Aviation Joint Stock Company	Shareholder	Rendering of services	34,104,272,938	40,134,746,636
Due to related parties of Sai Gon – Long Thanh Ground Services Joint Stock Company				
Hanoi Ground Services Joint Stock Company	Shareholder of SAGS-LT	Contributed capital	114,345,000,000	83,250,000,000
		Rendering of services	317,338,000	-
Airports Corporation of Vietnam	Shareholder			
Tan Son Nhat International Airport - Branch of ACV		Purchase of services	458,052,762	-
Cat Bi International Airport - Branch of ACV		Rendering of services	23,400,000	-

26. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties as at the end of the reporting periods were as follows:

VND

	Relationship	*Transaction*	*Ending balance*	*Beginning balance*
Short-term trade receivables				
Due to related parties of Saigon Ground Services Joint Stock Company				
Vietjet Aviation Joint Stock Company	Shareholder	Rendering of services	24,040,300,386	19,756,206,815
Airports Corporation of Vietnam	Shareholder			
Airports Corporation of Vietnam		Rendering of services	582,219,723	3,336,348,196
Cat Bi International Airport - Branch of ACV		Rendering of services	-	191,665,582
Hanoi Ground Services Joint Stock Company	Shareholder of SAGS-LT	Rendering of services	129,120,000	-
Due to related party of SAGS-CXR				
Vietjet Aviation Joint Stock Company	Shareholder	Rendering of services	12,803,405,294	12,337,376,221
Due to related party of SAGS-LT				
Hanoi Ground Services Joint Stock Company	Shareholder of SAGS-LT	Rendering of services	151,200,000	-
Cat Bi International Airport - Branch of ACV	Shareholder	Rendering of services	25,272,000	-
			37,731,517,403	**35,621,596,814**
Other short-term receivables				
Due to related party of SAGS-CXR				
Airports Corporation of Vietnam	Shareholder			
Cam Ranh International Airport - Branch of ACV		Deposit	1,643,838,800	1,643,838,800
Other long-term receivables				
Due to related party of SAGS-CXR				
Airports Corporation of Vietnam	Shareholder			
Cam Ranh International Airport - Branch of ACV		Deposit	12,870,000	12,870,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

26. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties as at the end of the reporting periods were as follows (continued):

VND

	Relationship	*Transaction*	*Ending balance*	*Beginning balance*
Short-term trade payables				
Due to related parties of Saigon Ground Services Joint Stock Company				
Airports Corporation of Vietnam	Shareholder			
Tan Son Nhat International Airport – Branch of ACV		Services rendered	1,439,195,728	4,154,847,519
Da Nang International Airport – Branch of ACV		Services rendered	33,331,100	-
Due to related party of SAGS-CXR				
Airports Corporation of Vietnam	Shareholder			
Cam Ranh International Airport - Branch of ACV		Services rendered	492,057,752	853,084,627
Due to related party of SAGS-LT				
Airports Corporation of Vietnam	Shareholder			
Tan Son Nhat International Airport - Branch of ACV		Services rendered	76,655,700	76,655,700
			2,041,240,280	**5,084,587,846**
Other long-term payables				
Due to related parties of Saigon Ground Services Joint Stock Company				
Vietjet Aviation Joint Stock Company	Shareholder	Deposit	200,000,000	200,000,000
Due to related party of SAGS-CXR				
Vietjet Aviation Joint Stock Company	Shareholder	Deposit	100,000,000	100,000,000
			300,000,000	**300,000,000**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Other related parties are individuals, do not have any transactions during the period and not incur amounts due from or due to at the statement of financial position date.

26. TRANSACTIONS WITH RELATED PARTIES (continued)

Remuneration paid to members of the Board of Directors, the Board of Supervision, management and Chief accountant during the period were as follows:

	Current period	*VND* *Previous period*
Board of Directors	**950,000,000**	**806,027,489**
- Mr Nguyen Cao Cuong	250,000,000	60,000,000
- Mr Luu Duc Khanh	175,000,000	42,000,000
- Mr Nguyen Cong Hoan	175,000,000	42,000,000
- Mr Bui Tuan Anh	122,422,223	-
- Mr Le Anh Minh	122,422,223	42,000,000
- Mr Luu Viet Hung	52,577,777	42,000,000
- Ms Nguyen Ngoc Anh	52,577,777	-
- Mr Dang Tuan Tu (*)	-	578,027,489
Board of Supervision	**996,895,000**	**510,878,658**
- Ms Dang Thi Minh Nguyet	602,332,778	-
- Ms Tran Quang Tam Thao (*)	194,562,222	470,878,658
- Ms Nguyen Thi Thanh Thuy	100,000,000	20,000,000
- Mr Hoang Manh Ha	100,000,000	20,000,000
Board of Management and Chief accountant *(*)*	**10,265,213,720**	**5,764,576,933**
- Mr Bui Tuan Anh	1,491,006,553	-
- Mr Nguyen Van My	479,217,561	1,169,387,518
- Mr Nguyen Duc Tien	783,890,364	-
- Ms Le Thi Hoang Oanh	1,916,897,913	1,192,714,748
- Mr Hua Kien Trung	1,923,314,834	1,185,831,836
- Mr Luu Viet Hung	673,435,327	1,168,575,710
- Ms Luong Thi Tram My	1,312,247,394	-
- Mr Phung Danh Nguyen	1,685,203,774	1,048,067,121
TOTAL	**12,212,108,720**	**7,081,483,080**

(*) Full-time member.

27. EARNINGS PER SHARE

The following reflects the income and share data used in the basic and diluted earnings per share computations:

VND

	Current period	*Previous period (as previously presented)*	*Previous period (as restated)*
Net profit after tax attributable to ordinary shareholders	131,161,117,687	127,276,353,747	127,276,353,747
Distribution to bonus and welfare fund *(*)*	(13,116,111,769)	(19,091,453,062)	(14,491,389,174)
Net profit after tax attributable to ordinary equity holders for basic earnings	**118,045,005,918**	**108,184,900,685**	**112,784,964,573**
Weighted average number of ordinary shares (excluding treasury shares) adjusted for the effect of dilution	33,498,591	33,533,591	33,533,591
Basic earnings per share	3,524	3,226	3,363
Diluted earnings per share	3,524	3,226	3,363

(*) Net profit used to compute earnings per share for the six-month period ended 30 June 2026 was restated following the actual allocation to bonus and welfare funds from 2025 retained earnings as approved in the Annual General Meeting's Resolution dated 18 June 2026.

Net Profit used to compute earnings per share for the six-month period ended 30 June 2026 was adjusted for the provisional allocation to bonus and welfare fund from 2026 profit following the approval in the Annual General Meeting's Resolution No.02/NQ-ĐHĐCĐ dated 18 June 2026.

28. SEGMENT REPORTING

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The primary segment reporting format is determined to be geographical segments as the Group's risks and rates of return are affected predominantly by differences in location. Secondary information is reported geographically. The current principal activities of the Group are to provide at airports and aerodromes As a result, management is of the view that there is only one segment for business and therefore presentation of separate segmental information for business is not required.

Transfer prices between geographical segments are set on an arm's length basis in a manner similar to transactions with third parties. Segment revenue, segment expense and segment result include transfers between business segments. Those transfers are eliminated in preparation of the interim consolidated financial statements.

28. SEGMENT REPORTING (continued)

The following tables present revenue and profit (loss) and certain assets and liability information regarding the Group's geographical segments:

VND

	Ho Chi Minh Office	*Da Nang Branch*	*Sai Gon – Cam Ranh Ground Services JSC*	*Sai Gon – Long Thanh Ground Services LLC*	*Total*
For the six-month period ended 30 June 2025					
Revenue	460,717,188,985	189,970,629,410	123,285,152,709	-	773,972,971,104
Expense	(385,113,934,780)	(143,947,900,449)	(87,889,531,060)	(7,218,374,376)	(624,169,740,665)
Gross profit (loss)	**75,603,254,205**	**46,022,728,961**	**35,395,621,649**	**(7,218,374,376)**	**149,803,230,439**
Financial income	23,273,855,875	655,777,553	6,288,186,253	228,377,045	30,446,196,726
Financial expenses	(322,521,045)	(771,704,653)	(409,593,394)	-	(1,503,819,092)
Other income	296,414,496	3,927,025	8,267,261	-	308,608,782
Other expense	(69,426,347)	(620,736)	(244,745)	-	(70,291,828)
Accounting profit (loss) before tax	**98,781,577,184**	**45,910,108,150**	**41,282,237,024**	**(6,989,997,331)**	**178,983,925,027**
Current tax expense	(24,978,907,824)	(10,457,313,653)	(8,829,277,780)	-	(44,265,499,257)
Deferred tax expense	5,000,170,293	1,271,863,227	580,061,667	-	6,852,095,187
Net profit (loss) after tax	**78,802,839,653**	**36,724,657,724**	**33,033,020,911**	**(6,989,997,331)**	**141,570,520,957**
As at 31 December 2025					
Segment assets	1,050,011,988,028	73,502,425,385	282,758,555,296	326,483,123,100	**1,732,756,091,809**
Segment liabilities	224,245,303,101	73,502,425,385	54,882,862,743	7,367,579,613	**359,998,170,842**

28. SEGMENT REPORTING (continued)

The following tables present revenue and profit (loss) and certain assets and liability information regarding the Company's geographical segments (continued).

VND

	Ho Chi Minh Office	*Da Nang Branch*	*Sai Gon – Cam Ranh Ground Services JSC*	*Sai Gon – Long Thanh Ground Services LLC*	*Total*
For the six-month period ended 30 June 2026					
Revenue	374,414,204,985	256,837,723,869	151,229,523,276	419,860,581	782,901,312,711
Expense	(320,280,959,634)	(181,804,665,609)	(110,736,580,827)	(18,784,584,323)	(631,606,790,393)
Gross profit (loss)	**54,133,245,351**	**75,033,058,260**	**40,492,942,449**	**(18,364,723,742)**	**151,294,522,318**
Financial income	16,237,782,310	167,896,766	7,209,425,325	12,606,151,089	36,221,255,490
Financial expenses	(491,135,826)	95,808,363	(819,446,426)	-	(1,214,773,889)
Other income	468,901,702	4,353,472	70,924	-	473,326,098
Other expense	(75,264,687)	(7,535,616)	(26,928)	-	(82,827,231)
Accounting profit (loss) before tax	**70,273,528,850**	**75,293,581,245**	**46,882,965,344**	**(5,758,572,653)**	**186,691,502,786**
Current tax expense	(18,651,588,617)	(16,914,323,924)	(10,296,115,907)	-	(45,862,028,448)
Deferred tax expense	4,211,138,887	1,775,365,022	939,643,258	-	6,926,147,167
Net profit (loss) after tax	**55,833,079,120**	**60,154,622,343**	**37,526,492,695**	**(5,758,572,653)**	**147,755,621,505**
As at 30 June 2026					
Segment assets	815,678,590,876	90,541,587,709	309,802,810,214	781,792,787,565	**1,997,815,776,364**
Segment liabilities	309,927,269,642	90,541,587,709	75,601,007,435	11,562,797,300	**487,632,662,086**

29. OPERATING LEASE COMMITMENTS

The Group leases property and office space at the terminal and assembly area. The estimated minimum lease commitments as at the end of the reporting period under the operating lease agreements are as follows:

VND

	Ending balance	*Beginning balance*
Less than 1 year	32,252,711,950	27,877,610,326
Within 1 to 5 years	1,311,840,000	1,967,760,000
TOTAL	**33,564,551,950**	**29,845,370,326**

30. OFF STATEMENT OF FINANCIAL POSITION ITEMS

30.1 Foreign currencies

	Ending balance		*Beginning balance*	
	Original currency	*VND*	*Original currency*	*VND*
US Dollar (USD)	3,603,504.07	94,440,634,546	4,436,833.48	114,913,987,013
Russia Ruble (RUB)	21,506.47	7,271,768	1,396,082.29	403,397,978

30.2 Bad debts written off

At the end of the reporting period, the Group wrote off some bad debts, details as follows:

VND

	Written off in year	*Ending balance*	*Beginning balance*
Truong An Services Co., Ltd.	2025	87,379,905	87,379,905
Transaero Airlines	2017	2,926,366,316	2,926,366,316
TOTAL		**3,013,746,221**	**3,013,746,221**

31. RECLASSIFICATION OF THE CORRESPONDING FIGURES

Certain corresponding figures in the financial statements have been reclassified to conform with the presentation requirements under Circular 99 due to first time adoption *(Note 3.1.1)* for the current period's interim consolidated financial statements. The details are as follows:

VND

	Beginning balance (as previously presented)	*Restated*	*Beginning balance (as restated)*
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION			
Cash and cash equivalents	267,469,154,602	242,873,977	267,712,028,579
Short-term held-to-maturity investments	807,834,373,800	14,093,231,130	821,927,604,930
Other short-term receivables	19,012,498,442	(14,336,105,107)	4,676,393,335

VND

	Previous period (as previously presented)	*Restated*	*Previous period (as restated)*
INTERIM CONSOLIDATED CASH FLOW STATEMENT			
Increase, decrease in receivables	7,154,438,190	185,238,356	7,339,676,546

During the six-month accounting period ended 30 June 2026, the Group reclassified the corresponding comparative information in its Interim consolidated financial statements for the six-month accounting period ended 30 June 2025. Accordingly, the concession fee expenses relating to the operation of airports managed by Airports Corporation of Vietnam were reclassified from "General and administrative expenses" to "Cost of services rendered" in the Group's Interim consolidated statement of profit or loss. Details are as follows:

VND

	Previous period (as previously presented)	*Restated*	*Previous period (as restated)*
INTERIM CONSOLIDATED INCOME STATEMENT			
Cost of services rendered	523,090,056,408	15,134,440,797	538,224,497,205
General and administrative expenses	101,079,684,257	(15,134,440,797)	85,945,243,460

32. EVENT AFTER THE REPORTING PERIOD

There is no matters or circumstances that has arisen since the end of the reporting period that requires adjustment or disclosure in the interim consolidated financial statements of the Group.

Approved, 27 August 2026

PREPARER	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Nguyen Thi Thuy Diem	Phung Danh Nguyen	Bui Tuan Anh

M.S.D.N: 0312610240-C.T.C.P. CÔNG TY CỔ PHẦN PHỤC VỤ MẶT ĐẤT SÀI GÒN THÀNH PHỐ HỒ CHÍ MINH