SAIGON GROUND SERVICES JOINT STOCK COMPANY

SEPARATE FINANCIAL STATEMENTS

For the period from 01/04/2026 to 30/06/2026

***Jul* 2026**

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STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS

The Board of Executive Officers of Saigon Ground Services Joint Stock Company (the "Company") presents this report together with the Company's separate financial statements for the period from 01/04/2026 to 30/06/2026 from the page 5 to page 36.

BOARD OF DIRECTORS, SUPERVISORS AND EXECUTIVE OFFICERS

The members of the Board of Directors, Supervisors and Executive Officers of the Corporation who held office during the period from 01/04/2026 to 30/06/2026 and to the date of this report are as follows:

Board of Directors

Mr. Nguyen Cao Cuong	Chairman
Mr. Bui Tuan Anh	Member
Mr. Nguyen Cong Hoan	Member
Mr. Luu Duc Khanh	Member
Mr. Le Anh Minh	Dependent member

Board of Executive Officers

Mr. Bui Tuan Anh	Chief Executive Office
Mr. Nguyen Duc Tien	Deputy Chief Executive Office
Mr. Hua Kien Trung	Deputy Chief Executive Office
Ms. Le Thi Hoang Oanh	Deputy Chief Executive Office
Ms. Luong Thi Tram My	Deputy Chief Executive Office

Chief Accountant from 01/04/2026 to 30/06/2026 and to the date of this report is Mr. Phung Danh Nguyen.

Board of Supervisors

Ms. Dang Thi Minh Nguyet	Head of Board
Mr. Hoang Manh Ha	Member
Ms. Nguyen Thi Thanh Thuy	Member

BOARD OF EXECUTIVE OFFICERS' STATEMENT OF RESPONSIBILITY

The Board of Executive Officers of the Corporation is responsible for preparing the separate financial statements for the period from 01/04/2026 to 30/06/2026 , which give a true and fair view of the separate financial position of the Corporation and of its separate operating results and separate cash flows for the period. In preparing those Separate Financial Statements, the Board of Executive Officers is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the separate financial statements;
- Prepare the separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS (CONT'D)

BOARD OF EXECUTIVE OFFICERS' STATEMENT OF RESPONSIBILITY (CONT'D)

The Board of Executive Officers confirms that the Company has complied with the above requirements in preparing these separate financial statements.

The Board of Executive Officers is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the separate financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting. The Board of Executive Officers is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

For and on behalf of the Board of Executive Officers,

CÔNG TY CỔ PHẦN PHỤC VỤ MẶT ĐẤT SÀI GÒN
THÀNH PHỐ HỒ CHÍ MINH

Bui Tuan Anh
Chief Executive Office
Ho Chi Minh City, 28 Jul 2026

SEPARATE BALANCE SHEET
As at 30/06/2026

ASSET	Codes	Notes	Closing balance VND	Opening balance VND
CURRENT ASSETS	**100**		**741,940,350,647**	**965,173,313,132**
Cash and cash equivalents	**110**	**5**	**98,144,377,055**	**141,629,322,739**
Cash	111		98,144,377,055	141,629,322,739
Short-term financial investments	**120**		**415,000,000,000**	**610,000,000,000**
Held-to-maturity investments	123	15.1	415,000,000,000	610,000,000,000
Short-term receivables	**130**		**199,315,184,906**	**182,143,514,379**
Short-term trade receivables	131	6	253,179,910,596	239,588,497,410
Short-term advances to suppliers	132		8,971,758,148	5,614,259,600
Other short-term receivables	135	8	8,710,944,242	10,488,185,449
Provision for short-term doubtful debts	136	7	(71,547,428,080)	(73,547,428,080)
Inventories	**140**	**9**	**9,932,695,663**	**10,784,484,393**
Inventories	141		9,932,695,663	10,784,484,393
Other short-term assets	**160**		**19,548,093,023**	**20,615,991,621**
Short-term prepayments	161	10	5,833,675,954	9,380,116,934
Value added tax deductibles	162		13,714,417,069	11,235,874,687
NON-CURRENT ASSETS	**200**		**783,687,471,494**	**434,632,426,239**
Long-term receivables	**210**		**1,293,646,714**	**1,201,121,645**
Long-term trade receivables	211	6	7,268,604,900	7,268,604,900
Other long-term receivables	215	8	21,893,646,714	21,801,121,645
Provision for long-term doubtful debts	216	7	(27,868,604,900)	(27,868,604,900)
Fixed assets	**220**		**141,209,815,264**	**141,065,038,241**
Tangible fixed assets	221	13	140,445,671,497	141,065,038,241
- Cost	*222*		979,718,802,477	961,098,544,014
- Accumulated depreciation	*223*		(839,273,130,980)	(820,033,505,773)
Intangible assets	227	12	**764,143,767**	-
- Cost	*228*		1,611,643,000	774,068,000
- Accumulated amortisation	*229*		(847,499,233)	(774,068,000)
Long-term financial investments	**260**		**618,713,400,000**	**275,678,400,000**
Investments in subsidiaries	261	15.2	618,713,400,000	275,678,400,000
Other long-term assets	**270**		**22,470,609,516**	**16,687,866,353**
Long-term prepayments	271	10	266,147,936	469,908,682
Deferred tax assets	272	11	22,204,461,580	16,217,957,671
TOTAL ASSETS	**270**		**1,525,627,822,141**	**1,399,805,739,371**

SEPARATE BALANCE SHEET (CONT'D)
As at 30/06/2026

RESOURCES	Codes	Notes	Closing balance VND	Opening balance VND
LIABILITIES	**300**		**400,758,405,352**	**297,747,728,487**
Current liabilities	**310**		**369,972,577,872**	**269,354,967,837**
Short-term trade payables	311	14	6,994,419,955	23,146,918,598
Short-term advances from customers	312		3,376,493,116	1,374,394,997
Dividends and profits payable	313		83,746,477,500	-
Taxes and amounts payable to the State, short-term	314	16	20,391,329,352	10,673,425,259
Payables to employees	315		143,065,883,385	110,153,994,081
Short-term accrued expenses	316	17	45,345,772,764	71,667,899,454
Other current payables	320	18	12,533,932,463	12,070,889,318
Bonus and welfare funds	323		54,518,269,337	40,267,446,130
Long-term liabilities	**330**		**30,785,827,480**	**28,392,760,650**
Other long-term payables	338	18	30,785,827,480	28,392,760,650
EQUITY	**400**		**1,124,869,416,789**	**1,102,058,010,884**
Owner's equity	**410**	**19**	**1,124,869,416,789**	**1,102,058,010,884**
Owner's contributed capital	411		335,816,910,000	335,816,910,000
- Ordinary shares carrying voting rights	*411a*		335,816,910,000	335,816,910,000
Share premium	412		6,603,680,000	6,603,680,000
Treasury shares	415		(1,243,400,000)	(1,243,400,000)
Investment and development fund	418		549,227,956,610	468,161,284,086
Undistributed earnings	420		234,464,270,179	292,719,536,798
- Undistributed earnings accumulated to the prior year end	*420a*		105,136,278,073	90,052,855,488
- Undistributed earnings of the current year	*420b*		129,327,992,106	202,666,681,310
TOTAL RESOURCES	**440**		**1,525,627,822,141**	**1,399,805,739,371**

Approved, 28 Jul 2026

Prepared	**Chief Accountant**	**Chief Executive Office**
Nguyen Thi Thuy Diem	**Phung Danh Nguyen**	**Bui Tuan Anh**

M.S.D.N: 0312... CÔNG TY CỔ PHẦN PHỤC VỤ MẶT ĐẤT SÀI GÒN THÀNH PHỐ HỒ CHÍ MINH

SEPARATE INCOME STATEMENT

For the period from 01/04/2026 to 30/06/2026

Items	Codes	Notes	Current period	Prior period	From the beginning of the year to the end of the period: Current period	From the beginning of the year to the end of the period: Prior period
			VND	VND	VND	VND
Gross revenue from goods sold and services rendered	**01**	**21**	**313,364,144,091**	**295,601,617,042**	**633,537,725,552**	**651,062,318,395**
Deductions	02		-	-	-	-
Net revenue from goods sold and services rendered	**10**	**21**	**313,364,144,091**	**295,601,617,042**	**633,537,725,552**	**651,062,318,395**
Cost of sales	11	22	205,194,895,331	204,672,056,151	425,590,115,954	442,602,436,467
Gross profit from goods sold and services rendered	**20**		**108,169,248,760**	**90,929,560,891**	**207,947,609,598**	**208,459,881,928**
Gain/ loss from sale and disposal of investment property	21		-	-	-	-
Financial income	22	23	21,838,657,520	27,856,036,737	29,990,750,700	36,324,673,428
Financial expenses	23	24	1,361,718,209	956,711,847	1,585,359,087	1,094,225,698
Including: Interest expense	*24*		-	-	-	-
Selling expenses	25		-	-	-	-
General and administration expenses	26	25	43,245,807,432	41,135,651,336	77,836,055,342	86,538,972,836
Operating profit	**30**		**85,400,380,639**	**76,693,234,445**	**158,516,945,869**	**157,151,356,822**
Other income	31		467,878,709	234,286,898	473,255,174	300,341,521
Other expenses	32		82,165,545	69,426,347	82,800,304	70,047,083
Profit/(loss) from other activities	**40**		**385,713,164**	**164,860,551**	**390,454,870**	**230,294,438**
Accounting profit before tax	**50**		**85,786,093,803**	**76,858,094,996**	**158,907,400,739**	**157,381,651,260**
Current corporate income tax expense	51	28	18,265,184,511	14,792,014,832	35,565,912,541	35,436,221,477
Deferred corporate tax income	52	27	(3,355,539,183)	(1,822,352,631)	(5,986,503,909)	(6,272,033,520)
Net profit after corporate income tax	**60**		**70,876,448,475**	**63,888,432,795**	**129,327,992,106**	**128,217,463,303**

Approved, 28 Jul 2026

Prepared	Chief Accountant	Chief Executive Office
Nguyen Thi Thuy Diem	Phung Danh Nguyen	Bui Tuan Anh

M.S.D.N: 0312610240 CÔNG TY CỔ PHẦN PHỤC VỤ MẶT ĐẤT SÀI GÒN THÀNH PHỐ HỒ CHÍ MINH

SEPARATE CASHFLOW STATEMENT

(Indirect Method)

For the period from 01/01/2026 to 01/06/2026

Items	Codes	Notes	From the beginning to the end of the year	
			Current year	Prior year
1	2	3	4	5
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	**01**		**158,907,400,739**	**157,381,651,260**
Adjustments for:				
Depreciation and amortisation of fixed assets	02		19,486,602,694	31,390,675,591
Provisions	03		(2,000,000,000)	(1,369,301,794)
Foreign exchange (gain)/ losses from translating foreign currency items	04		(594,493,739)	64,757,695
(Gain) / Losses from investing activities	05		(23,371,050,424)	(25,656,158,260)
Operating profit before movements in working capital	**08**		***152,428,459,270***	***161,811,624,492***
Increase / Decrease in receivables	09		(23,729,241,887)	2,310,892,154
Increase / Decrease in inventories	10		851,788,730	930,788,432
Increase / Decrease in payables	11		(1,878,350,203)	17,089,379,158
(Increase)/decrease in prepaid expenses	12		3,750,201,726	1,005,384,414
Corporate income tax paid	15		(22,701,194,841)	(29,255,195,069)
Other cash inflows	16		-	-
Other cash outflows	17		2,798,816,175	(4,189,535,532)
Net cash generated by operating activities	**20**		***111,520,478,970***	***149,703,338,049***
CASH FLOWS FROM INVESTING ACTIVITIES			-	-
Acquisition and construction of fixed assets	21		(19,704,810,950)	(18,089,680)
Cash outflow for buying debt instruments of other entities	23		195,000,000,000	(40,000,000,000)
Payments of investments in capital contributions to other units	25		(343,035,000,000)	(249,750,000,000)
Interest earned, dividends and profits received	27		12,584,448,760	24,747,245,095
Net cash used in investing activities	**30**		*(155,155,362,190)*	*(265,020,844,585)*
CASH FLOWS FROM FINANCING ACTIVITIES				
Net cash used in financing activities	***40***		-	-
Net increase/(decrease) in cash	**50**		**(43,634,883,220)**	**(115,317,506,536)**
Cash and cash equivalents at the beginning of the period	**60**		**141,629,322,739**	**304,282,243,596**
Effects of changes in foreign exchange rates	61		149,937,536	821,431,169
Cash and cash equivalents at the end of the period	**70**	**5**	**98,144,377,055**	**189,786,168,229**

Approved, 28 Jul 2026

Prepared	**Chief Accountant**	**Chief Executive Office**
Nguyen Thi Thuy Diem	**Phung Danh Nguyen**	**Bui Tuan Anh**

M.S.D.N: 0312010240-C.T.C.P CÔNG TY CỔ PHẦN PHỤC VỤ MẶT ĐẤT SÀI GÒN THÀNH PHỐ HỒ CHÍ MINH

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

I. GENERAL INFORMATION

1.1 STRUCTURE OF OWNERSHIP

Saigon Ground Services Joint Stock Company ("the Company") was equitized as a joint stock company in accordance with the Decision No. 4127/QĐ-BGTVT issued by the Ministry of Transport on 30 October 2014 approving the plan and transfer Saigon Ground Services One Member Limited Liability Company of Airports Corporation of Vietnam into a joint stock company. On 31 December 2014, the Company was completed the said equitization and officially operated as a joint stock company called Saigon Ground Services Joint Stock Company in accordance with the Business Registration Certificate ("BRC") No. 0312610240 – 1nd amendment issued by the Department of Planning and Investment ("DPI") of Ho Chi Minh City on 06 January 2014 and the subsequent amended BRCs (latest 13th amendment on 08 October 2025).

The full name of the Company in Vietnamese: CÔNG TY CỔ PHẦN PHỤC VỤ MẶT ĐẤT SÀI GÒN.

The international business name: Saigon Ground Services Joint Stock Company (SAGS)

The Company's head office is located at No. 58 Truong Son Street, Ward Tan Son Hoa, Ho Chi Minh City, Vietnam.

The Company's capital on the Business Registration Certificate is VND 335,816,910,000.

The number of Company's employees as 30 Jun 2026 was 1,573 (30 Jun 2025: 1,468)

1.2 OPERATING INDUSTRY

The Company's operating industry is Ground handling services.

1.3 PRINCIPAL ACTIVITIES

The principal activities according to BRC of the Company are to direct manufacturing at airports, and aerodromes; operation of infrastructures, facilities, equipment of airports and aerodromes; supply of maintenance services for aircrafts, aeronautical equipment and devices, and other technical facilities; supply of technical services, science and technology services both domestic and offshore areas; supply of services for ground handling services; services at passenger terminals, cargo terminals; purchase and sale of aeronautical materials, equipment, devices; agent services for carriers, tourism and transport companies, manufacturers and suppliers of aircraft materials, equipment, and aeronautical facilities; aeronautical services at airports, aerodromes; supply of aeronautical gasoline, lubricant (including fuel, lubricant, specialized liquid) and other types of gasoline at airports, aerodromes; services of warehouse, goods forwarding, repairing and installing electronic equipment, specialized mechanical, civil engineering (except: machining, waste recycling, electroplating at office); and training.

The other activities are: wholesale of automobiles and other motor vehicles; wholesale of machinery, equipment, and spare parts (including wholesale of aviation parts and equipment); bus transportation within urban, suburban, and interprovincial areas; other road passenger transportation services; road freight transportation; other supporting services related to transportation (including airline ticket agency; excess baggage fee collection; air transport support services such as priority customs, immigration, and quarantine procedures at airports; lost baggage handling; logistics services); short-term accommodation services; restaurant and mobile food service activities; other food and

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

I. GENERAL INFORMATION (CONT'D)

1.3 PRINCIPAL ACTIVITIES (CONT'D)

beverage service activities; information technology services and other services related to computers; data processing, leasing, and related activities; advertising services; rental of motor vehicles (including rental of transport cars, specialized vehicles, and other motor vehicles without drivers); rental of machinery, equipment, and other tangible goods without operators (including rental of broadcasting, television, and specialized communication equipment; rental of machinery, equipment, and passenger vehicles without operators; IT equipment services); labor supply and management services; travel agency; tour operation services; reservation services and other services related to promotion and travel organizations; business introduction and promotion services.

1.4 NORMAL PRODUCTION AND BUSINESS CYCLE

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

1.5 THE CONPANY'S STRUCTURE

The Company's corporate structure includes a branch and two subsidiaries, as follows:

Branch

Da Nang Branch is dependent-accounting branch, pursuant to the Business Registration Certificate No. 0312610240-001 on 27 April 2015. It is located at Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam.

Subsidiary

Sai Gon – Cam Ranh Ground Services Joint Stock Company ("SAGS-CXR") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the BRC 4201721827 issued by the Department of Planning and Investment of Khanh Hoa Province on 30 December 2016 and the subsequent amended BRCs. As at 31 December 2019, the Company holds a 51% equity share and voting rights in SAGS-CXR (31 December 2018: 51% equity share and voting rights).
Its principal activities are to provide ground handling services at airports. The registered head office of SAGS-CXR is located at Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa Province, Vietnam.

Subsidiary

Sai Gon – Long Thanh Ground Services Limited Liability Company ("SAGS-LT") is a Limited Liability company incorporated under the Law on Enterprise of Vietnam pursuant to the BRC 3604009272 issued by the Finance Department of Dong Nai Province on 24 March 2025. The Company holds a 75% equity share and voting rights in SAGS-LT.
Its principal activities are to provide ground handling services at airports. The registered head office of SAGS-LT is located at Long Thanh International Airport, Long Thanh Ward, Dong Nai City, Vietnam.

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

2.1 ACCOUNTING PERIOD

The financial year of the Company begins on 01 January and ends on 31 December of the calendar year.

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY (CONT'D)

2.2 ACCOUNTING CURRENCY

Accounting currency is Vietnam Dong (VND)

3. ADOPTION OF ACCOUNTING STANDARDS AND SYSTEMS

3.1 ACCOUNTING CONVENTION

The separate financial statements of the Company are prepared under Circular No. 99/2025/TT-BTC dated 27 October 2025 as well as related legal regulations regarding the preparation and presentation of financial statements.

3.2 STATEMENT OF COMPLIANCE WITH ACCOUNTING STANDARDS AND SYSTEM

The separate financial statements of the Company are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued under Circular No. 99/2025/TT-BTC dated 27 October 2025, of the Ministry of Finance, which guides the Corporate Accounting System, as well as the Circulars guiding the implementation of accounting standards issued by the Ministry of Finance and other legal regulations related to the preparation and presentation of financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 ACCOUNTING ESTIMATE

The preparation of separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires the Board of Executive Officers to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the separate financial statements and the reported amounts of revenues and expenses during the year. Although these accounting estimates are based on the Board of Executive Officers's best knowledge, actual results may differ from those estimates

4.2 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

4.3 RECEIVABLES

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for overdue debts as specified in the economic contracts, contract commitments or debt commitments that are not overdue but irrecoverable.

4.4 INVENTORIES

Inventories are stated at the lower of cost and net realisable value. Cost comprises purchase prices, non-refundable taxes, transportation and stevedoring expenses, preservation expenses during purchase, wastage norm and other directly attributable expenses that have been incurred in bringing the inventories to their present location and condition.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.4 INVENTORIES (CONT'D)

Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

Inventories are accounted for under perpetual inventory method. The stock-out price of material is calculated using he weighted average method.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

4.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at their historical cost less accumulated depreciation. The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of tangible fixed assets constructed by contractors comprise the finally accounted cost of the work and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

Items which have been put into use but not yet approved by authorities will be temporarily added to the cost of tangible fixed assets and depreciated. Upon a final account of these tangible fixed assets, the cost will be accordingly adjusted while depreciation expenses remain intact for adjustment (up or down) to be made over the remaining depreciable time of the assets.

Tangible fixed assets are depreciated using the straight-line method over the estimated useful lives as follows:

Type of assets	Time of use (years)
Buildings and Structures	25
Machinery and Equipment	05
Means of transportation	06 - 07
Office equipment	05

4.6 INTANGIBLE FIXED ASSETS AND AMORTISATION

Intangible assets computer software that are stated at cost less accumulated amortization. Computer software is amortised using the straight-line method over their estimated useful lives as three to five years.

4.7 CONSTRUCTION IN PROGRESS

Construction in progress represents fixed asset acquisition cost and costs attributable directly to the installation of fixed asset in cases where they must be installed or tested before putting them into use (including new or used fixed assets); the expenses for capital construction and the settlement of capital invest in construction in progress; expenses for overhaul of fixed assets and the settlement of overhaul of fixed assets.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.8 PREPAYMENTS

Prepaid expenses are reported as short-term or long-term prepaid expenses on the separate balance sheet and amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

4.9 INVESTMENT

Investments in subsidiary

Investment in a subsidiary over which the Company has control is carried at cost. Distributions from accumulated net profits of the subsidiary arising subsequent to the date of acquisition are recognized in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as expense in the separate financial statements and deducted against the value of such investments.

*Provision for diminution in value investm*ents

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the balance sheet date.
Increases or decreases to the provision balance are recorded as finance expense in the separate income statement.

4.10 PAYABLE AND ACCRUALS

Payables and accruals are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Company

4.11 FOREIGN CURRENCY TRANSACTIONS

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which is the average buying and selling rate at Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh Branch.
At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the balance sheet dates which is the average buying and selling rate at Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh Branch.
All foreign exchange differences incurred are taken to the separate income statement.

4.12 TREASURY SHARES

Own equity instruments which are reacquired (known as treasury shares) are recognized at cost and deducted from equity. No gain or loss is recognized in profit or loss upon purchase, sale, issue or cancellation of the Company's own equity instruments.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.13 APPROPRIATION OF NET PROFITS

Net profit after tax is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the Annual General Meeting:

Investment and development fund

This fund is set aside for use in the Group's expansion of its operation, improve the technology, equipment, training employee or investment in associates, joint venture, held for trading securities and investment in other entities.

Bonus and welfare funds

This fund is set aside for the purpose of pecuniary rewarding, encouraging individuals and team with higher labor productivity and special achievement contribution to innovate, improve technology, and presented as a liability on the separate balance sheet.

4.14 REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Rendering of services

Services rendered comprises: aviation services (aircraft push-back, ground services, other aviation services) and non-aviation services (training service, maintenance and repair services, baggage service, services of transportation of cargo and other non-aviation services).

Revenue is recognized to the extent that the result of transactions and services rendered can be reliably measured and it is probable that the economic benefits from these transactions will flow to the Company (to be recognized when there is persuasive evidence that services has been rendered at the balance sheet date).

Interest income

Revenue is recognized as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividend is established.

4.15 TAXATION

Value-added tax (VAT)

Company apply VAT rate as current Vietnamese tax laws.

At Da Nang Branch, VAT is separately declared and paid at the local tax authority.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.15 TAXATION (CONT'D)

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the separate income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Current income tax of Ho Chi Minh Office and Da Nang Branch (dependent-accounting of the Company) are declared and paid at Ho Chi Minh Tax Department.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for separate financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Previously unrecognized deferred tax assets are re-assessed at each balance sheet date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the separate income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realize the assets and settle the liabilities simultaneously, in each future year in which significant amounts of deferred income tax liabilities or assets are expected to be settled or recovered.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.16 SEGMENT INFORMATION

A segment is a component determined consolidated by the Company which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

4.17 RELATED PARTIES

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

5. CASH AND CASH EQUIVALENTS

	Closing balance VND	Opening balance VND
Cash on hand	614,851,000	-
Cash in bank	97,529,526,055	141,629,322,739
Total	**98,144,377,055**	**141,629,322,739**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

6. TRADE RECEIVABLES

	Closing balance VND	Opening balance VND
Short - term trade receivables	**253,179,910,596**	**239,588,497,410**
- Vietjet Aviation JSC	24,040,300,386	19,756,206,815
- Qatar Airways	11,548,195,574	24,698,289,417
- Air Asia Berhard	21,815,575,891	13,113,920,064
- Emirates Airline	10,951,137,026	15,670,346,153
- Airports Corporation of Vietnam	582,219,723	3,336,348,196
- Saigon - Cam Ranh Ground Services JSC	520,474,850	460,638,850
- Saigon - Long Thanh Ground Services LTD	17,500,000	2,066,402
- Sun PhuQuoc Airways	23,536,300,572	4,429,300,320
- Bamboo Airways JSC	62,018,959,871	64,018,959,871
- Vietravel Airlines JSC	8,819,704,608	9,501,523,977
- Other	89,329,542,095	84,600,897,345
Long - term trade receivables	**7,268,604,900**	**7,268,604,900**
- Air Mekong JSC	5,508,337,650	5,508,337,650
- Cardig Air - CGO	1,760,267,250	1,760,267,250
Including receivables from related parties	***25,160,494,959***	***23,746,925,845***
- Airports Corporation of Vietnam JSC	*582,219,723*	*3,336,348,196*
- Cat Bi International Airport-Branch of ACV	-	*191,665,582*
- Saigon - Cam Ranh Ground Services JSC	*520,474,850*	*460,638,850*
- Saigon - Long Thanh Ground Services LTD	*17,500,000*	*2,066,402*
- Vietjet Aviation JSC	*24,040,300,386*	*19,756,206,815*

7. PROVISION FOR DOUBTFUL DEBTS

	Closing balance		Opening balance	
	Cost	**Provision**	**Cost**	**Provision**
		VND		**VND**
Short-term	**71,547,428,080**	**(71,547,428,080)**	**73,547,428,080**	**(73,547,428,080)**
- Fly Gangwon	708,763,601	(708,763,601)	708,763,601	(708,763,601)
- Vietravel Airlines JSC	8,819,704,608	(8,819,704,608)	8,819,704,608	(8,819,704,608)
- Bamboo Airways JSC	62,018,959,871	(62,018,959,871)	64,018,959,871	(64,018,959,871)
Long-term	**27,868,604,900**	**(27,868,604,900)**	**27,868,604,900**	**(27,868,604,900)**
- Air Mekong JSC	5,508,337,650	(5,508,337,650)	5,508,337,650	(5,508,337,650)
- Cardig Air - CGO	1,760,267,250	(1,760,267,250)	1,760,267,250	(1,760,267,250)
- Agribank Leasing Company II – Vietnam Bank for Agriculture and Rural Development	20,600,000,000	(20,600,000,000)	20,600,000,000	(20,600,000,000)

8. OTHER RECEIVABLES

	Closing balance		Opening balance	
	Cost VND	Provision VND	Cost VND	Provision VND
Short term	**8,710,944,242**	**-**	**10,488,185,449**	**-**
- Advances	400,400,000	-	15,000,000	-
- Expenses paid on behalf of Airlines	845,994,248	-	1,582,849,367	-
- Social insurance, Health insurance, uemployment insurance and Trade Unions fees	345,483,437	-	212,777,773	-
- Accrued insterest	6,883,726,046	-	8,492,164,382	-
- Others	235,340,511	-	185,393,927	-
Long term	**21,893,646,714**	**20,600,000,000**	**21,801,121,645**	**20,600,000,000**
- Agribank Leasing Company II – Vietnam Bank for Agriculture and Rural Development	20,600,000,000	20,600,000,000	20,600,000,000	20,600,000,000
- Long term deposit at SGN	1,076,646,714	-	984,121,645	-
- Long term deposit at DAD	217,000,000	-	217,000,000	-
Total	**30,604,590,956**	**20,600,000,000**	**32,289,307,094**	**20,600,000,000**

9. INVENTORIES

	Closing banlance		Opening balance	
	Original cost VND	Provision VND	Original cost VND	Provision VND
Raw material	8,674,417,007	-	9,254,376,737	-
Tools and supplies	1,258,278,656	-	1,530,107,656	-
Total	**9,932,695,663**	**-**	**10,784,484,393**	**-**

10. PREPAID EXPENSES

	Closing balance VND	Opening balance VND
Short - term	**5,833,675,954**	**9,380,116,934**
- Mail server software and license	3,195,980,463	5,164,843,024
- Transportation insurance fee	1,083,837,027	535,450,567
- Fiber VNN transmission fee	21,498,021	17,382,856
- Health insurance for employees	721,053,501	2,899,978,783
- Aviation responsibilities insurance fee	755,808,750	760,322,504
- Others	55,498,192	2,139,200
Long - term	**266,147,936**	**469,908,682**
- Radio Waves	88,060,000	132,090,000
- Domain name registration fee	23,243,437	28,129,688
- Others	154,844,499	309,688,994
Total	**6,099,823,890**	**9,850,025,616**

11. DEFFERED INCOMES TAX ASSETS

	Closing balance VND	Opening balance VND
Deferred tax assets	**22,204,461,580**	**16,217,957,671**
- Provison	15,246,812,328	15,646,812,328
- Difference from translating foreign currency	227,826,968	271,979,153
- Accrued expenses	6,729,822,284	299,166,190

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

12. INTANGIBLE FIXED ASSETS

	License	Computer software	Total
	VND	VND	VND
COST			
Opening balance	**514,288,000**	**259,780,000**	**774,068,000**
- New purchase	-	837,575,000	837,575,000
Closing balance	**514,288,000**	**1,097,355,000**	**1,611,643,000**
ACCUMULATED DEPRECIATION			
Opening balance	**514,288,000**	**259,780,000**	**774,068,000**
- Depreciation for the year	-	73,431,233	73,431,233
Closing balance	**514,288,000**	**333,211,233**	**847,499,233**
NET BOOK VALUE			
Opening balance	**-**	**-**	**-**
Closing balance	**-**	**764,143,767**	**764,143,767**

The cost of intangible fixed assets that have been fully depreciated but are still in use as at 30/06/2026 is VND 774,068,000

13. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Mean of transportation	Office equipment	Total
	VND	VND	VND	VND	VND
COST					
Opening balance	**28,915,594,554**	**13,423,727,428**	**872,972,922,040**	**45,786,299,992**	**961,098,544,014**
- New purchase	-	1,367,235,950	17,500,000,000	-	18,867,235,950
- Other decreases	-	(246,977,487)	-	-	(246,977,487)
Closing balance	**28,915,594,554**	**14,790,963,378**	**890,472,922,040**	**45,786,299,992**	**979,718,802,477**
ACCUMULATED DEPRECIATION					
Opening balance	**12,229,890,915**	**12,693,922,519**	**765,434,566,036**	**29,675,126,303**	**820,033,505,773**
- Charge for the period	607,644,201	277,052,595	16,719,985,817	1,881,920,081	19,486,602,694
- Other decreases	-	(246,977,487)	-	-	(246,977,487)
Closing balance	**12,837,535,116**	**12,723,997,627**	**782,154,551,853**	**31,557,046,384**	**839,273,130,980**
NET BOOK VALUE					
Opening balance	**16,685,703,639**	**729,804,909**	**107,538,356,004**	**16,111,173,689**	**141,065,038,241**
Closing balance	**16,078,059,438**	**2,066,965,751**	**108,318,370,187**	**14,229,253,608**	**140,445,671,497**

The cost of tangible fixed assets that have been fully depreciated but are still in use as at 30/06/2026 is VND 755,929,880,085

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

14. TRADE PAYABLES

	Closing balance		Opening balance	
	Cost VND	**Payability VND**	**Cost VND**	**Payability VND**
a) Short term trade payables	**6,994,419,955**	**6,994,419,955**	**23,146,918,598**	**23,146,918,598**
- Tan Son Nhat International Airport - Branch of Airports Corporation of Vietnam	1,439,195,728	1,439,195,728	4,154,847,519	4,154,847,519
- Da Nang International Airport - Branch of Airports Corporation of Vietnam JSC	33,331,100	33,331,100	-	-
- Petrolimex Saigon LTD	1,289,931,090	1,289,931,090	1,038,947,461	1,038,947,461
- Sai Gon - Cam Ranh Ground Service JSC	214,596,000	214,596,000	-	-
- Nha Be LTD	-	-	3,380,349,840	3,380,349,840
- Thanh An HR Trading and Service LTD	1,531,462,440	1,531,462,440	1,415,409,576	1,415,409,576
- Phuong Dong Consulting LTD	-	-	2,303,391,956	2,303,391,956
- Saigon - Long Thanh Ground Services LTD	68,904,000	68,904,000	-	-
- Other	2,416,999,597	2,416,999,597	10,853,972,246	10,853,972,246
b) Trade payable to related parties	**1,756,026,828**	**1,756,026,828**	**4,154,847,519**	**4,154,847,519**
- Tan Son Nhat International Airport - Branch of Airports Corporation of Vietnam	1,439,195,728	1,439,195,728	4,154,847,519	4,154,847,519
- Da Nang International Airport - Branch of Airports Corporation of Vietnam JSC	33,331,100	33,331,100	-	-
- Sai Gon - Cam Ranh Ground Service JSC	214,596,000	214,596,000	-	-
- Saigon - Long Thanh Ground Services LTD	68,904,000	68,904,000	-	-

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

15. FINANCIAL INVESTMENT

15.1 HELD-TO-MATURITY INVESTMENTS

	Closing balance			Opening balance		
	Cost VND	Recoverable amount VND	Provision VND	Cost VND	Recoverable amount VND	Provision VND
			-			-
Term deposit at banks	415,000,000,000	415,000,000,000	-	610,000,000,000	610,000,000,000	-

Ending balance represented bank deposits at commercial banks with original maturity of six (6) months and earn interest at the applicable rates from 5,7% to 8,3% per annum.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

15. FINANCIAL INVESTMENT (CONT'D)

15.2 INVESTMENT IN A SUBSIDIARY

	Closing balance		Opening balance	
	Cost	% of ownership	Vốn đầu tư	% of ownership
	VND	%	VND	%
Sai Gon - Cam Ranh Ground Services JSC	25,928,400,000	51%	25,928,400,000	51%
Sai Gon - Long Thanh Ground Services LTD	592,785,000,000	75%	249,750,000,000	75%

Sai Gon – Cam Ranh Ground Services Joint Stock Company ("SAGS-CXR") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the BRC 4201721827 issued by the Department of Planning and Investment of Khanh Hoa Province on 30 December 2016 and the subsequent amended BRCs. The Company holds a 51% equity interests and voting rights in SAGS-CXR.

The Resolution of Annual General Meeting No. 51/NQ - DHDCD dated 9 October 2017 of SAGS - CXR approved the insurance of stocks to increase chartered capital from owners' equity which were appropriated from the undistributed earnings of current year, at a ratio of 10:6 (i.e. issuing 6 new shares for every 10 shares holding by existing shareholders). Accordingly, SAGS - CXR completed the issuance of 1.860.000 new shares at price of VND 10,000 per share with the total amount VND 18.600.000.000. SAGS - CXR's share capital was increased by VND 31.000.000.000 to VND 49.600.000.000. The Company still holds a 51% equity interests in SAGS – CXR and the number of shares was increased by 1.581.000 to 2.529.600 shares.

The Resolution of Annual General Meeting No. 64/NQ – DHDCD dated 01 October 2018 of SAGS -CXR approved the insurance of stocks to increase chartered capital from owners' equity. Accordingly, SAGS - CXR completed the issuance of 1.984.000 new shares at price of VND 10.000 per share with the total amount VND 19.840.000.000. SAGS - CXR's share capital was increased by VND 49.600.000.000 VND to VND 69.440.000.000. The Company still holds a 51% equity interests in SAGS – CXR and the number of shares was increased by 2.529.600 to 3.541.440 shares.

The Resolution of Annual General Meeting No. 02/NQ – DHDCD dated 19 April 2019 of SAGS -CXR approved the insurance of stocks to increase chartered capital from owners' equity. Accordingly, SAGS - CXR completed the issuance of 2.777.600 new shares at price of VND 10.000 per share with the total amount VND 27.776.000.000. SAGS - CXR's share capital was increased by VND 69.440.000.000 to VND 97.216.000.000. The Company still holds a 51% equity interests in SAGS – CXR and the number of shares was increased by 3.541.440 to 4.958.016 shares.

Sai Gon – Long Thanh Ground Services Limited Liability Company ("SAGS-LT") is a Limited Liability company incorporated under the Law on Enterprise of Vietnam pursuant to the BRC 3604009272 issued by the Finance Department of Dong Nai Province on 24 March 2025. The Company holds a 75% equity share and voting rights in SAGS-LT.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

16. TAXES AND OTHER PAYABLES TO THE STATE BUDGET

	Opening balance VND	Amount payable VND	Amount paid VND	Closing balance VND
Value add tax	260,000	10,430,387,499	9,925,959,531	504,687,968
Corporate income tax	4,200,466,811	35,565,912,541	22,701,194,841	17,065,184,511
Personal income tax	6,472,698,448	10,303,668,758	13,954,910,333	2,821,456,873
Other tax	-	122,443,474	122,443,474	-
Total	**10,673,425,259**	**56,422,412,272**	**46,704,508,179**	**20,391,329,352**

17. ACCRUED EXPENSES

	Closing balance VND	Opening balance VND
a) Short term	**45,345,772,764**	**71,667,899,454**
- BOD and Board of Supervisor's	276,000,000	138,000,000
- Meeting conference expense	3,279,927,273	-
- Marketing advertising expenses	9,954,796,923	-
- Sita expense	18,000,000	18,000,000
- Resever salary fund	-	58,000,000,000
- Uniform expense	5,738,844,304	-
- Toxic expense, health care	2,289,942,913	1,327,743,792
- Vacation expense	7,868,000,000	-
- Other	15,920,261,351	12,184,155,662
b) Long term	-	-
Total	**45,345,772,764**	**71,667,899,454**

18. OTHER PAYABLES

	Closing balance VND	Opening balance VND
a) Short term	**12,533,932,463**	**12,070,889,318**
- Social insurance, Health insurance, uemployment insurance and Trade	846,611,924	255,803,061
- Payable ticket fare, ticket sales	9,161,032,988	9,728,278,114
- Other	2,526,287,551	2,086,808,143
b) Long term	**30,785,827,480**	**28,392,760,650**
- Deposits received from airlines	*30,785,827,480*	*28,392,760,650*
Total	**43,319,759,943**	**40,463,649,968**

19. OWNERS' EQUITY

19.1 DETAILS OF OWNERS' INVESTMENT CAPITAL

	Closing balance		Opening balance	
	%	Cost (VND)	%	Cost (VND)
Airports Corporation of Vietnam JSC	48.03%	161,280,510,000	48.03%	161,280,510,000
Vietjet Aviation JSC	9.11%	30,608,220,000	9.11%	30,608,220,000
America LLC	24.96%	83,824,140,000	24.96%	83,824,140,000
Other	17.65%	59,273,040,000	17.65%	59,273,040,000
Treasury share	0.25%	831,000,000	0.25%	831,000,000
Total	**100%**	**335,816,910,000**	**100%**	**335,816,910,000**

19.2 CAPITAL TRANSACTIONS WITH OWNERS AND DISTRIBUTION OF DIVIDENDS AND PROFITS

	Current period VND	Previous period VND
Owners' equity		
Opening balance	335,816,910,000	335,816,910,000
Closing balance	335,816,910,000	335,816,910,000

19.3 SHARES CAPITAL

	Closing balance Shares	Opening balance Shares
Issued shares	33,581,691	33,581,691
Shares issued and paid-up shares	33,581,691	33,581,691
+ Ordinary shares	*33,581,691*	*33,581,691*
Treasury shares	83,100	83,100
+ Ordinary shares	*83,100*	*83,100*
Share in circulation	33,498,591	33,498,591
+ Ordinary shares	*33,498,591*	*33,498,591*
* Per value (VND/share)	10,000	10,000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

19. OWNERS' EQUITY (CONT'D)

19.4 INCREASE AND DECREASE IN OWNERS' EQUITY

Items	Owner's equity	Share premium	Treasury shares	Investment and development fund	Undistributed earnings	Total
	VND	VND	VND	VND	VND	VND
Opening balance	**335,816,910,000**	**6,603,680,000**	**(753,400,000)**	**371,296,577,691**	**308,868,304,281**	**1,021,832,071,972**
- Profit for the year	-	-	-	-	202,666,681,310	202,666,681,310
- Treasury shares	-	-	(490,000,000)	-	-	(490,000,000)
- Dividends according to Resolution No. 04/NQ-ĐHĐCD date 20/06/2025	-	-	-	-	(83,746,477,500)	(83,746,477,500)
- Distribution of investment and development funds according to Resolution No. 04/NQ-ĐHĐCD date 20/06/2025	-	-	-	96,864,706,395	(96,864,706,395)	-
- Distribution of bonus and welfare funds according to Resolution No. 04/NQ-ĐHĐCD date 20/06/2025	-	-	-	-	(36,324,264,898)	(36,324,264,898)
- Distribution of executive board bonus funds according to Resolution No. 04/NQ-ĐHĐCD date 20/06/2025	-	-	-	-	(1,880,000,000)	(1,880,000,000)
Closing balance	**335,816,910,000**	**6,603,680,000**	**(1,243,400,000)**	**468,161,284,086**	**292,719,536,798**	**1,102,058,010,884**
Opening balance	**335,816,910,000**	**6,603,680,000**	**(1,243,400,000)**	**468,161,284,086**	**292,719,536,798**	**1,102,058,010,884**
- Profit for the period	-	-	-	-	129,327,992,106	129,327,992,106
- Distribution of investment and development funds according to Resolution No. 02/NQ-ĐHĐCD date 18/06/2026	-	-	-	81,066,672,524	(81,066,672,524)	-
- Dividends according to Resolution No. 02/NQ-ĐHĐCD date 18/06/2026	-	-	-	-	(83,746,477,500)	(83,746,477,500)
- Distribution of bonus and welfare funds according to Resolution No. 02/NQ-ĐHĐCD date 18/06/2026	-	-	-	-	(20,266,668,131)	(20,266,668,131)
- Distribution of executive board bonus funds according to Resolution No. 02/NQ-ĐHĐCD date 18/06/2026	-	-	-	-	(2,503,440,571)	(2,503,440,571)
Closing balance	**335,816,910,000**	**6,603,680,000**	**(1,243,400,000)**	**549,227,956,610**	**234,464,270,179**	**1,124,869,416,789**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

20. OFF BALANCE SHEET

20.A FOREIGN CURRENCY

	Closing balance		Opening balance	
	VND	USD	VND	USD
Foreign currency				
US Dollar	83,857,415,740	3,199,687.72	104,367,897,937	4,029,648.57

20.B BAD DEBT WRITTEN OFF

Bad debt written off	Value (VND)	Reason for bad debt writing off
Transaero Airlines	2,926,366,316	Irrecoverable debt

21. REVENUE FROM RENDERING OF SERVICES

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
a) Revenue	**313,078,644,091**	**295,601,617,042**
- Revenue from aviation services	***300,682,784,411***	***285,816,527,322***
+ Ground Services	289,104,162,920	276,244,474,401
+ Aircraft push-back	8,908,116,351	8,312,648,866
+ Passengers transportation	2,670,505,140	1,259,404,055
- Revenue from non - aviation services	***12,395,859,680***	***9,785,089,720***
+ Repair and maintenance (Tan Son Nhat Airport)	285,500,000	510,700,000
+ Repair and maintenance	1,475,148,932	2,144,872,987
+ Training services	1,494,005,180	1,230,432,319
+ Baggage, cargo services	3,003,491,113	2,227,299,546
+ Other	6,423,214,455	3,671,784,868
Total	**313,078,644,091**	**295,601,617,042**
b) Revenue form related parties	**34,101,898,474**	**85,044,186,099**
+ Airports Corporation of Vietnam JSC	2,037,154,112	3,627,305,306
+ Saigon - Cam Ranh Ground Services JSC	684,531,737	319,500,000
+ Saigon - Long Thanh Ground Services LTD	399,640,843	-
+ Vietjet Aviation JSC	30,980,571,782	81,097,380,793

22. COST OF GOOD SOLD

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Cost of good sold	205,194,895,331	204,672,056,151
Total	**205,194,895,331**	**204,672,056,151**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

23. FINANCIAL INCOME

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Interest income	6,852,340,591	6,019,289,555
Foreign exchange gains during the period	2,591,276,929	9,441,707,182
Dividend	12,395,040,000	12,395,040,000
Total	**21,838,657,520**	**27,856,036,737**

24. FINANCIAL EXPENSES

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Foreign exchange losses during the period	171,686,585	94,898,585
Foreign exchange losses arising from revaluation of monetary accounts denominated in foreign currency	1,190,031,624	861,813,262
Total	**1,361,718,209**	**956,711,847**

25. GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
- Raw materials and consumables	212,953,000	228,060,500
- Labor cost	29,216,015,576	17,768,806,926
- Depreciation and amortization	971,305,277	675,429,017
- Out-sourced services	14,534,412,036	24,786,855,180
- Provision	(2,000,000,000)	(3,000,000,000)
- Other	311,121,543	676,499,713
Total	**43,245,807,432**	**41,135,651,336**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

26. PRODUCTION AND OPERATING COSTS

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
- Raw materials and consumables	9,929,823,654	8,204,221,493
- Labor cost	142,530,058,363	132,130,640,504
- Depreciation and amortization	9,003,127,110	15,174,209,487
- Out-sourced services	36,339,146,579	38,345,401,410
- Maintenance costs	44,804,462,448	48,558,804,332
- Provision	(2,000,000,000)	(3,000,000,000)
- Franchise fee	7,522,963,066	5,716,330,548
- Other	311,121,543	678,099,713
Cộng	**248,440,702,763**	**245,807,707,487**

27. DEFERRED CORPORATE INCOME TAX

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Accrued expenses	(3,213,118,422)	(2,350,731,037)
Provison	400,000,000	600,000,000
Difference from translating foreign currency items	(542,420,761)	(71,621,593)
Deferred tax income	**(3,355,539,183)**	**(1,822,352,631)**

28. CURRENT CORPORATE INCOME TAX EXPENSE

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Accounting profit before tax	**85,786,093,803**	**76,858,094,996**
At CIT rate of 20%	17,157,218,761	15,371,618,999
Non-deductible expense	231,434,567	77,051,202
Deferred tax income	876,531,184	(656,655,369)
CIT expense	**18,265,184,511**	**14,792,014,832**

29. SEGMENT REPORTING

For management purposes, the Company determined segment reporting based on geographical areas including the Ho Chi Minh City Office and the Da Nang Branch
The following tables present revenue and profit and certain assets and liability information regarding the Company's geographical segments:

From 01/04/2025 to 30/06/2025	**Head Office**	**Da Nang Branch**	**Total**
	VND	**VND**	**VND**
Revenue for segment	194,467,411,507	101,134,205,535	295,601,617,042
Expense for segment	169,840,995,785	75,966,711,702	245,807,707,487
Gross profit	***24,626,415,722***	***25,167,493,833***	***49,793,909,555***
Financial income	27,619,299,881	236,736,856	27,856,036,737
Financial expense	639,175,697	317,536,150	956,711,847
Other income	234,022,287	264,611	234,286,898
Other expense	69,426,347	-	69,426,347
Accounting profit	***51,771,135,846***	***25,086,959,150***	***76,858,094,996***
Current tax expense	9,249,605,098	5,542,409,734	14,792,014,832
Deferred tax expense	(1,298,698,901)	(523,653,730)	(1,822,352,631)
Net profit after tax	***43,820,229,649***	***20,068,203,146***	***63,888,432,795***

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

29. SEGMENT REPORTING (CONT'D)

From 01/04/2026 to 30/06/2026	Head Office	Da Nang Branch	Total
	VND	VND	VND
Revenue for segment	183,762,329,946	129,601,814,145	313,364,144,091
Expense for segment	160,164,773,833	88,275,928,930	248,440,702,763
Gross profit	*23,597,556,113*	*41,325,885,215*	*64,923,441,328*
Financial income	21,722,989,562	115,667,958	21,838,657,520
Financial expense	1,222,443,809	139,274,400	1,361,718,209
Other income	463,622,857	4,255,852	467,878,709
Other expense	75,162,950	7,002,595	82,165,545
Accounting profit	***44,486,561,773***	***41,299,532,030***	***85,786,093,803***
Current tax expense	9,058,792,242	9,206,392,269	18,265,184,511
Deferred tax expense	(2,410,839,610)	(944,699,573)	(3,355,539,183)
Net profit after tax	***37,838,609,141***	***33,037,839,334***	***70,876,448,475***

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

30. OTHER INFORMATIONS

+ Total remuneration paid to the Company's Board of Directors and Board of Executive Officers as follows:

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Board of Directors	**836,000,000**	**379,252,869**
- Mr Nguyen Cao Cuong	220,000,000	30,000,000
- Mr Bui Tuan Anh	101,422,223	-
- Mr Dang Tuan Tu	-	265,252,869
- Mr Nguyen Cong Hoan	154,000,000	21,000,000
- Mr Luu Viet Hung	52,577,777	21,000,000
- Mr Luu Duc Khanh	154,000,000	21,000,000
- Mr Le Anh Minh	101,422,223	-
- Ms Nguyen Ngoc Anh	52,577,777	21,000,000
Board of Supervisors	**725,045,000**	**298,298,658**
- Ms Dang Thi Minh Nguyet	390,711,667	-
- Ms Tran Quang Tam Thao	158,333,333	274,298,658
- Ms Nguyen Thi Thanh Thuy	88,000,000	12,000,000
- Mr Hoang Manh Ha	88,000,000	12,000,000
Board of Executive Officers	**5,770,319,462**	**2,969,650,346**
- Mr Bui Tuan Anh	842,647,543	-
- Mr Nguyen Van My	268,113,325	555,785,727
- Mr Nguyen Duc Tien	451,160,710	-
- Ms Le Thi Hoang Oanh	1,083,665,990	627,094,468
- Mr Hua Kien Trung	1,087,404,761	622,265,576
- Mr Luu Viet Hung	377,284,837	613,289,713
- Ms Luong Thi Tram My	708,988,275	-
- Mr Phung Danh Nguyen	951,054,021	551,214,862

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

30. OTHER INFORMATIONS (CONT'D)

+ Transactions with related parties:

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Revenue to related parties	**34,101,898,474**	**85,044,186,099**
- Airports Corporation of Vietnam JSC	2,037,154,112	3,627,305,306
- Saigon - Cam Ranh Ground Services JSC	684,531,737	319,500,000
- Saigon - Long Thanh Ground Services LTD	399,640,843	-
- Vietjet Aviation JSC	30,980,571,782	81,097,380,793
Purchase with related parties	**35,747,891,506**	**27,254,975,321**
- Saigon - Cam Ranh Ground Services JSC	340,374,074	5,874,074
- Airports Corporation of Vietnam JSC	-	61,522,000
- Tan Son Nhat International Airport - Branch of Airports Corporation of Vietnam JSC	27,734,069,416	22,630,570,986
- Da Nang International Airport - Branch of Airports Corporation of Vietnam JSC	7,594,325,435	4,557,008,261
- Saigon - Long Thanh Ground Services LTD	79,122,581	-

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

30. OTHER INFORMATIONS (CONT'D)

+ Balance with related parties:

	Closing balance VND	Opening balance VND
Receivable with related parties	**25,160,494,959**	**23,746,925,845**
- Airports Corporation of Vietnam JSC	582,219,723	3,336,348,196
- Cat Bi International Airport-Branch of ACV	-	191,665,582
- Vietjet Aviation JSC	24,040,300,386	19,756,206,815
- Saigon - Long Thanh Ground Services LTD	17,500,000	2,066,402
- Saigon - Cam Ranh Ground Services JSC	520,474,850	460,638,850
Payablbe to related parties	**1,756,026,828**	**4,154,847,519**
- Tan Son Nhat International Airport - Branch of Airports Corporation of Vietnam JSC	1,439,195,728	4,154,847,519
- Da Nang International Airport - Branch of Airports	33,331,100	-
- Saigon - Cam Ranh Ground Services JSC	214,596,000	-
- Saigon - Long Thanh Ground Services LTD	68,904,000	-

Approved, 28 Jul 2026

Prepared	Chief Accountant	Chief Executive Office
Nguyen Thi Thuy Diem	Phung Danh Nguyen	Bui Tuan Anh

CÔNG TY CỔ PHẦN PHỤC VỤ MẶT ĐẤT SÀI GÒN
M.S.D.N: 0312610240-C.T.C.P
THÀNH PHỐ HỒ CHÍ MINH