SAIGON GROUND SERVICES JOINT STOCK COMPANY

CONSOLIDATED FINANCIAL STATEMENTS

For the period from 01/04/2026 to 30/06/2026

***Jul* 2026**

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STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS

The Board of Executive Officers of Saigon Ground Services Joint Stock Company (the "Company") presents this report together with the Company's consolidated financial statements for the period from 01/04/2026 to 30/06/2026 from the page 5 to page 33.

BOARD OF DIRECTORS, SUPERVISORS AND EXECUTIVE OFFICERS

The members of the Board of Directors, Supervisors and Executive Officers of the Corporation who held office during the period from 01/04/2026 to 30/06/2026 and to the date of this report are as follows:

Board of Directors

Mr. Nguyen Cao Cuong	Chairman
Mr. Bui Tuan Anh	Member
Mr. Nguyen Cong Hoan	Member
Mr. Luu Duc Khanh	Member
Mr. Le Anh Minh	Dependent member

Board of Executive Officers

Mr. Bui Tuan Anh	Chief Executive Office
Mr Nguyen Duc Tien	Deputy Chief Executive Office
Mr. Hua Kien Trung	Deputy Chief Executive Office
Ms. Le Thi Hoang Oanh	Deputy Chief Executive Office
Ms. Luong Thi Tram My	Deputy Chief Executive Office

Chief Accountant from 01/04/2026 to 30/06/2026 and to the date of this report is Mr. Phung Danh Nguyen.

Board of Supervisors

Ms. Dang Thi Minh Nguyet	Head of Board
Mr. Hoang Manh Ha	Member
Ms. Nguyen Thi Thanh Thuy	Member

BOARD OF EXECUTIVE OFFICERS' STATEMENT OF RESPONSIBILITY

The Board of Executive Officers of the Corporation is responsible for preparing the consolidated financial statements for the period from 01/04/2026 to 30/06/2026 , which give a true and fair view of the consolidated financial position of the Corporation and of its consolidated operating results and consolidated cash flows for the period. In preparing those Consolidated Financial Statements, the Board of Executive Officers is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the consolidated financial statements;
- Prepare the consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS (CONT'D)

BOARD OF EXECUTIVE OFFICERS' STATEMENT OF RESPONSIBILITY (CONT'D)

The Board of Executive Officers confirms that the Company has complied with the above requirements in preparing these consolidated financial statements.

The Board of Executive Officers is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the separate financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting. The Board of Executive Officers is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

For and on behalf of the Board of Executive Officers,

Bui Tuan Anh
Chief Executive Office
Ho Chi Minh City, 28 Jul 2026

CONSOLIDATED BALANCE SHEET
As at 30/06/2026

ASSET	Codes	Notes	Closing balance VND	Opening balance VND
CURRENT ASSETS	**100**		**1,627,195,450,620**	**1,528,067,051,009**
Cash and cash equivalents	**110**	**5**	**443,909,031,894**	**267,469,154,602**
Cash	111		122,909,031,894	163,469,154,602
Cash equivalents	112		321,000,000,000	104,000,000,000
Short-term financial investments	**120**		**762,834,373,800**	**807,834,373,800**
Held-to-maturity investments	123		762,834,373,800	807,834,373,800
Short-term receivables	**130**		**374,245,195,515**	**415,758,466,730**
Short-term trade receivables	131	8	288,008,891,072	265,998,352,786
Short-term advances to suppliers	132		137,542,544,438	204,295,043,582
Other short-term receivables	135	11	20,241,188,085	19,012,498,442
Provision for short-term doubtful debts	136	7	(71,547,428,080)	(73,547,428,080)
Inventories	**140**	**9**	**10,626,600,490**	**11,209,226,737**
Inventories	141		10,626,600,490	11,209,226,737
Other short-term assets	**160**		**35,580,248,921**	**25,795,829,140**
Short-term prepayments	161	10	6,968,000,446	11,014,854,151
Value added tax deductibles	162		28,558,236,808	13,630,600,067
Taxes and other receivables from	163		54,011,667	1,150,374,922
NON-CURRENT ASSETS	**200**		**370,613,088,504**	**204,689,040,800**
Long-term receivables	**210**		**1,326,716,714**	**1,234,191,645**
Long-term trade receivables	211	6	7,268,604,900	7,268,604,900
Other long-term receivables	215	11	21,926,716,714	21,834,191,645
Provision for long-term doubtful debts	216	7	(27,868,604,900)	(27,868,604,900)
Fixed assets	**220**		**254,118,917,236**	**176,928,602,038**
Tangible fixed assets	221	14	241,044,523,469	164,618,352,038
- Cost	*222*		*1,236,999,778,809*	*1,137,560,812,092*
- Accumulated depreciation	*223*		*(995,955,255,340)*	*(972,942,460,054)*
Intangible assets	227	13	13,074,393,767	12,310,250,000
- Cost	*228*		*13,921,893,000*	*13,084,318,000*
- Accumulated amortisation	*229*		*(847,499,233)*	*(774,068,000)*
Long-term assets in progress	**250**		**90,307,854,248**	**8,033,901,349**
Long-term construction in progress	252		90,307,854,248	8,033,901,349
Other long-term assets	**270**		**24,859,600,306**	**18,492,345,768**
Long-term prepayments	271	9	1,334,618,256	1,893,510,885
Deferred tax assets	272	12	23,524,982,050	16,598,834,883
TOTAL ASSETS	**280**		**1,997,808,539,124**	**1,732,756,091,809**

CONSOLIDATED BALANCE SHEET
As at 30/06/2026

RESOURCES	Codes	Notes	Closing balance VND	Opening balance VND
LIABILITIES	**300**		**487,585,424,847**	**359,998,170,842**
Current liabilities	**310**		**446,357,964,567**	**323,201,004,092**
Short-term trade payables	311	15	11,819,395,725	32,250,526,023
Short-term advances from customers	312		11,987,254,114	4,795,680,125
Dividends and profits payable	313		83,746,477,500	-
Taxes and amounts payable to	314	16	25,329,496,146	12,362,091,123
Payables to employees	315		179,238,039,051	133,466,797,658
Short-term accrued expenses	316	17	58,682,722,112	84,638,406,467
Other current payables	320	19	15,104,230,283	14,437,770,675
Bonus and welfare funds	323		60,450,349,636	41,249,732,021
Long-term liabilities	**330**		**41,227,460,280**	**36,797,166,750**
Other long-term payables	338	18	41,227,460,280	36,797,166,750
EQUITY	**400**	**18**	**1,510,223,114,277**	**1,372,757,920,967**
Owner's equity	**410**		**1,510,223,114,277**	**1,372,757,920,967**
Owner's contributed capital	411		335,816,910,000	335,816,910,000
- Ordinary shares carrying voting rights	*411a*		*335,816,910,000*	*335,816,910,000*
Share premium	412		6,603,680,000	6,603,680,000
Other owner's capital	414		23,651,760,000	23,651,760,000
Treasury shares	415		(1,243,400,000)	(1,243,400,000)
Investment and development fund	418		581,230,216,858	493,083,145,201
Undistributed earnings	421		256,974,596,128	323,634,576,117
- Undistributed earnings accumulated to the prior year end	*421a*		*125,783,478,443*	*115,454,680,656*
- Undistributed earnings of the	*421b*		*131,191,117,686*	*208,179,895,462*
Non-controlling interests	429		307,189,351,291	191,211,249,649
TOTAL RESOURCES	**440**		**1,997,808,539,124**	**1,732,756,091,809**

Approved, 28 Jul 2026

Prepared	Chief Accountant	Chief Executive Office
Nguyen Thi Thuy Diem	Phung Danh Nguyen	Bui Tuan Anh

M.S.D.N: 0312610240 C.T.C.P CÔNG TY CỔ PHẦN PHỤC VỤ MẶT ĐẤT SÀI GÒN THÀNH PHỐ HỒ CHÍ MINH

CONSOLIDATED INCOME STATEMENT

For the period from 01/04/2026 to 30/06/2026

Items	Codes	Notes	Current period VND	Prior period VND	From the beginning of the year to the: Current year VND	Prior year VND
Gross revenue from goods sold and services rendered	**01**	**21**	**394,205,865,639**	**355,985,131,321**	**782,901,312,711**	**773,972,971,104**
Deductions	02		-	-	-	-
Net revenue from goods sold and services rendered	**10**	**21**	**394,205,865,639**	**355,985,131,321**	**782,901,312,711**	**773,972,971,104**
Cost of sales	11	22	255,059,415,646	243,392,066,496	522,051,785,749	523,090,056,408
Gross profit from goods sold and services rendered	**20**		**139,146,449,993**	**112,593,064,825**	**260,849,526,962**	**250,882,914,696**
Financial income	22	23	19,938,018,156	19,884,488,632	37,411,287,114	30,446,196,726
Financial expenses	23	24	2,104,422,346	1,333,216,100	2,404,805,513	1,503,819,092
Including: Interest expense	*24*		-	-	-	-
General and administration expenses	26	25	60,831,946,480	50,292,761,258	109,515,006,478	101,079,684,257
Operating profit	**30**		**96,148,099,323**	**80,851,576,099**	**186,341,002,085**	**178,745,608,073**
Other income	31		467,926,045	235,194,770	473,327,934	308,608,782
Other expenses	32		82,165,551	69,547,948	82,827,232	70,291,828
Profit/(loss) from other activities	**40**		**385,760,494**	**165,646,822**	**390,500,702**	**238,316,954**
Accounting profit before tax	**50**		**96,533,859,817**	**81,017,222,921**	**186,731,502,787**	**178,983,925,027**
Current corporate income tax expense	51	27	24,147,617,648	19,296,756,527	45,862,028,448	44,265,499,257
Deferred corporate tax income	52	28	(3,815,235,897)	(1,591,023,888)	(6,926,147,166)	(6,852,095,187)
Net profit after corporate income tax	**60**		**76,201,478,066**	**63,311,490,282**	**147,795,621,505**	**141,570,520,957**
Profit after tax attributable to non-controlling shareholders	61		9,580,629,216	7,468,467,128	16,604,503,819	14,294,167,210
Profit after tax attributable to Parent	**62**		**66,620,848,850**	**55,843,023,154**	**131,191,117,686**	**127,276,353,747**
Basic earnings per share	**70**	29	1,987	1,665	3,913	3,226
Diluted Basic earnings per share	**71**	29	1,987	1,665	3,913	3,226

Approved, 28 Jul 2026

Prepared	Chief Accountant	Chief Executive Office
Nguyen Thi Thuy Diem	**Phung Danh Nguyen**	**Bui Tuan Anh**

M.S.D.N: 0312610240-C.T.C.P. CÔNG TY CỔ PHẦN PHỤC VỤ MẶT ĐẤT SÀI GÒN THÀNH PHỐ HỒ CHÍ MINH

CONSOLIDATED CASHFLOW STATEMENT

(Indirect method)

For the period from 01/01/2026 to 30/06/2026

Items	Codes	Notes	From the beginning to the end of the Current year	Prior year
1	2	3	4	5
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	**01**		**186,731,502,787**	**178,983,925,027**
Adjustments for:				
Depreciation and amortisation of fixed assets	02		23,259,772,773	37,946,719,332
Provisions	03		(2,000,000,000)	(5,826,512,349)
Foreign exchange (gain)/ losses from translating foreign currency items	04		(458,462,838)	281,900,377
(Gain) / Losses from investing activities	05		(23,648,829,067)	(16,974,170,701)
Operating profit before movements in working capital	**08**		183,883,983,655	194,411,861,686
Increase / Decrease in receivables	09		(52,147,664,678)	7,154,438,190
Increase / Decrease in inventories	10		582,626,247	975,507,193
Increase / Decrease in payables	11		14,178,867,498	25,386,562,966
(Increase)/decrease in prepaid expenses	12		4,605,746,334	1,341,016,031
Corporate income tax paid	15		(28,265,151,096)	(36,884,635,140)
Other cash outflows	17		1,498,728,591	(4,799,888,945)
Net cash generated by operating activities	**20**		***124,337,136,551***	***187,584,861,981***
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisition and construction of fixed assets	21		(105,633,342,608)	(17,671,979,356)
Cash outflow for buying debt instruments of other entities	23		45,000,000,000	(150,150,000,000)
Interest earned, dividends and profits received	27		22,583,597,708	14,238,627,146
Net cash used in investing activities	**30**		***(38,049,744,900)***	***(153,583,352,210)***
CASH FLOWS FROM FINANCING ACTIVITIES			-	-
Proceeds from the issuance of shares or reception of capital contributed by owners	31		114,345,000,000	83,250,000,000
Dividends and profits paid	36		(24,304,000,000)	(11,908,960,000)
Net cash used in financing activities	***40***		***90,041,000,000***	***71,341,040,000***
Net increase/(decrease) in cash	**50**		**176,328,391,651**	**105,342,549,771**
Cash and cash equivalents at the beginning of the period	**60**		**267,469,154,602**	**432,488,271,127**
Effects of changes in foreign exchange rates	61		111,485,641	835,475,301
Cash and cash equivalents at the end of the period	**70**	**5**	**443,909,031,894**	**538,666,296,199**

Approved, 28 Jul 2026

Prepared	**Chief Accountant**	**Chief Executive Office**
Nguyen Thi Thuy Diem	**Phung Danh Nguyen**	**Bui Tuan Anh**

M.S.D.N: 0312610240 - C.T.C.P
CÔNG TY CỔ PHẦN PHỤC VỤ MẶT ĐẤT SÀI GÒN
THÀNH PHỐ HỒ CHÍ MINH

I. GENERAL INFORMATION

1.1 STRUCTURE OF OWNERSHIP

Saigon Ground Services Joint Stock Company ("the Company") was equitized as a joint stock company in accordance with the Decision No. 4127/QĐ-BGTVT issued by the Ministry of Transport on 30 October 2014 approving the plan and transfer Saigon Ground Services One Member Limited Liability Company of Airports Corporation of Vietnam into a joint stock company. On 31 December 2014, the Company was completed the said equitization and officially operated as a joint stock company called Saigon Ground Services Joint Stock Company in accordance with the Business Registration Certificate ("BRC") No. 0312610240 – 1nd amendment issued by the Department of Planning and Investment ("DPI") of Ho Chi Minh City on 06 January 2014 and the subsequent amended BRCs (latest 13th amendment on 08 October 2025).

The full name of the Company in Vietnamese: CÔNG TY CỔ PHẦN PHỤC VỤ MẶT ĐẤT SÀI GÒN.

The international business name: Saigon Ground Services Joint Stock Company (SAGS)

The Company's head office is located at No. 58 Truong Son Street, Ward Tan Son Hoa, Ho Chi Minh City, Vietnam.

The Company's capital on the Business Registration Certificate is VND 335,816,910,000.

The number of Company's employees as 30 June 2026 was 1,969 (30 June 2025: 1,826)

1.2 OPERATING INDUSTRY

The Company's operating industry is Ground handling services.

1.3 PRINCIPAL ACTIVITIES

The principal activities according to BRC of the Company are to direct manufacturing at airports, and aerodromes; operation of infrastructures, facilities, equipment of airports and aerodromes; supply of maintenance services for aircrafts, aeronautical equipment and devices, and other technical facilities; supply of technical services, science and technology services both domestic and offshore areas; supply of services for ground handling services; services at passenger terminals, cargo terminals; purchase and sale of aeronautical materials, equipment, devices; agent services for carriers, tourism and transport companies, manufacturers and suppliers of aircraft materials, equipment, and aeronautical facilities; aeronautical services at airports, aerodromes; supply of aeronautical gasoline, lubricant (including fuel, lubricant, specialized liquid) and other types of gasoline at airports, aerodromes; services of warehouse, goods forwarding, repairing and installing electronic equipment, specialized mechanical, civil engineering (except: machining, waste recycling, electroplating at office); and training.

The other activities are: wholesale of automobiles and other motor vehicles; wholesale of machinery, equipment, and spare parts (including wholesale of aviation parts and equipment); bus transportation within urban, suburban, and interprovincial areas; other road passenger transportation services; road freight transportation; other supporting services related to transportation (including airline ticket agency; excess baggage fee collection; air transport support services such as priority customs, immigration, and quarantine procedures at airports; lost baggage handling; logistics services); short-term accommodation services; restaurant and mobile food service activities; other food and

I. GENERAL INFORMATION (CONT'D)

1.3 PRINCIPAL ACTIVITIES (CONT'D)

beverage service activities; information technology services and other services related to computers; data processing, leasing, and related activities; advertising services; rental of motor vehicles (including rental of transport cars, specialized vehicles, and other motor vehicles without drivers); rental of machinery, equipment, and other tangible goods without operators (including rental of broadcasting, television, and specialized communication equipment; rental of machinery, equipment, and passenger vehicles without operators; IT equipment services); labor supply and management services; travel agency; tour operation services; reservation services and other services related to promotion and travel organizations; business introduction and promotion services.

1.4 NORMAL PRODUCTION AND BUSINESS CYCLE

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

1.5 THE CONPANY'S STRUCTURE

Subsidiary

Sai Gon – Cam Ranh Ground Services Joint Stock Company

- The registered head office of SAGS-CXR is located at Cam Ranh International Airport, Nha Trang City, Khanh Hoa Province, Vietnam.
- SAGS CXR's operating industry is Ground handling services.
- The Company holds 51% equity share and voting rights in SAGS-CXR

Sai Gon – Long Thanh Ground Services Limited liability Company

- The registered head office of SAGS-LT is located at Long Thanh International Airport, Long Thanh District, Dong Nai Province, Vietnam.
- SAGS LT's operating industry is Ground handling services.
- The Company holds 75% equity share and voting rights in SAGS-LT

2. ACCOUNTING PERIOD, ACCOUNTING CURRENCY AND BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

2.1 ACCOUNTING PERIOD

The financial year of the Company begins on 01 January and ends on 31 December of the calendar year.

2.2 ACCOUNTING CURRENCY

The consolidated financial statements expressed in Vietnam Dong ("VND"),

2.3 BASIC OF CONSOLIDATION

The Consolidated Financial Statements of the Company are prepared under Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance providing guidance on preparation and presentation of consolidated financial statements.

2. ACCOUNTING PERIOD, ACCOUNTING CURRENCY AND BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

2.3 BASIC OF CONSOLIDATION (CONT'D)

The Consolidated Financial Statements The consolidated financial statements comprise the financial statements of the Company and its subsidiary.

Subsidiary is fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of subsidiary are prepared for the same reporting year as the Company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealized gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the consolidated income statement and within equity in the consolidated balance sheet, separately from parent shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in retained earnings.

3. ADOPTION OF ACCOUNTING STANDARDS AND SYSTEMS

The accompanying consolidated financial statements are prepared in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 ACCOUNTING ESTIMATES

The preparation of Consolidated Financial Statements in conformity with Vietnamese Accounting Standards requires Board of Management to make estimates and assumptions that affect the reported amounts of receivables, liabilities, assets and disclosures of contingent assets, receivables and liabilities at the reporting date and the reported amounts of revenues and expenses during the year. Actual business results may differ from estimates and assumptions.

4.2 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

4.3 RECEIVABLES

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, along with the provision for doubtful receivables.
The provision for doubtful receivables represents the estimated loss due to non-payment arising on receivables that were outstanding at the balance sheet date. Increases or decreases

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.3 RECEIVABLES (CONT'D)

to the provision balance are recorded into general and administration expense account in the consolidated income statement.

4.4 INVENTORY

Inventories are stated at the lower of cost and net realisable value. Cost comprises purchase prices, non-refundable taxes, transportation and stevedoring expenses, preservation expenses during purchase, wastage norm and other directly attributable expenses that have been incurred in bringing the inventories to their present location and condition. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

Inventories are accounted for under perpetual inventory method. The stock-out price of material is calculated using he weighted average method.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

4.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at their historical cost less accumulated depreciation. The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of tangible fixed assets constructed by contractors comprise the finally accounted cost of the work and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

Items which have been put into use but not yet approved by authorities will be temporarily added to the cost of tangible fixed assets and depreciated. Upon a final account of these tangible fixed assets, the cost will be accordingly adjusted while depreciation expenses remain intact for adjustment (up or down) to be made over the remaining depreciable time of the assets.
Tangible fixed assets are depreciated using the straight-line method over the estimated useful lives as follows:

Type of assets	Time of use (years)
Buildings and Structures	25
Machinery and Equipment	05 – 06
Means of transportation	06 – 07
Office equipment	05

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.6 INTANGIBLE FIXED ASSETS AND AMORTISATION

Intangible assets computer software that are stated at cost less accumulated amortization. Computer software is amortised using the straight-line method over their estimated useful lives as three to five years.

4.7 CONSTRUCTION IN PROGRESS

Construction in progress represents fixed asset acquisition cost and costs attributable directly to the installation of fixed asset in cases where they must be installed or tested before putting them into use (including new or used fixed assets); the expenses for capital construction and the settlement of capital invest in construction in progress; expenses for overhaul of fixed assets and the settlement of overhaul of fixed assets.

4.8 PREPAYMENTS

Prepaid expenses are reported as short-term or long-term prepaid expenses on the separate balance sheet and amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

4.9 PAYABLE AND ACCRUALS

Payables and accruals are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Company

4.10 FOREIGN CURRENCY TRANSACTIONS

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which is the average buying and selling rate at Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh Branch.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the balance sheet dates which is the average buying and selling rate at Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh Branch.

All foreign exchange differences incurred are taken to the separate income statement.

4.11 TREASURY SHARES

Own equity instruments which are reacquired (known as treasury shares) are recognized at cost and deducted from equity. No gain or loss is recognized in profit or loss upon purchase, sale, issue or cancellation of the Company's own equity instruments.

4.12 APPROPRIATION OF NET PROFITS

Net profit after tax is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the Annual General Meeting:

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.12 APPROPRIATION OF NET PROFITS (CONT'D)

Investment and development fund

This fund is set aside for use in the Group's expansion of its operation, improve the technology, equipment, training employee or investment in associates, joint venture, held for trading securities and investment in other entities.

Bonus and welfare funds

This fund is set aside for the purpose of pecuniary rewarding, encouraging individuals and team with higher labor productivity and special achievement contribution to innovate, improve technology, and presented as a liability on the separate balance sheet.

4.13 REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Rendering of services

Services rendered comprises: aviation services (aircraft push-back, ground services, other aviation services) and non-aviation services (training service, maintenance and repair services, baggage service, services of transportation of cargo and other non-aviation services).

Revenue is recognized to the extent that the result of transactions and services rendered can be reliably measured and it is probable that the economic benefits from these transactions will flow to the Company (to be recognized when there is persuasive evidence that services has been rendered at the balance sheet date).

Interest income

Revenue is recognized as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividend is established.

4.14 TAXATION

Value-added tax (VAT)

Company apply VAT rate as current Vietnamese tax laws.

At Da Nang Branch and subsidiaries, VAT is separately declared and paid at the local tax authority.

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.14 TAXATION (CONT'D)

Current income tax is charged or credited to the separate income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Current income tax of Ho Chi Minh Office and Da Nang Branch (dependent-accounting of the Company) are declared and paid at Ho Chi Minh Tax Department.

Current income tax of Sai Gon – Cam Ranh Ground Service JSC, Sai Gon – Long Thanh Ground Service LTD is declared and paid at the local tax authority.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for separate financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.

Previously unrecognized deferred tax assets are re-assessed at each balance sheet date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the separate income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realize the assets and settle the liabilities simultaneously, in each future year in which significant amounts of deferred income tax liabilities or assets are expected to be settled or recovered.

4.15 SEGMENT INFORMATION

A segment is a component determined consolidated by the Company which is engaged in providing products or related services (business segment) or providing products or services returns that are different from those of other segments.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.16 RELATED PARTIES

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

5. CASH AND CASH EQUIVALENTS

	Closing balance VND	Opening balance VND
Cash on hand	1,010,822,000	303,846,000
Cash in bank	121,898,209,894	163,165,308,602
Cash equivalents	321,000,000,000	104,000,000,000
Total	**443,909,031,894**	**267,469,154,602**

6. TRADE RECEIVABLES

	Closing balance VND	Opening balance VND
Short - term trade receivables	**288,008,891,072**	**265,998,352,786**
- Vietjet Aviation JSC	36,843,705,680	32,093,583,036
- Qatar Airways	11,548,195,574	24,698,289,417
- Air Asia Berhard	22,571,365,330	14,024,326,033
- Airports Corporation of Vietnam	582,219,723	3,336,348,196
- Sun PhuQuoc Airways	24,221,695,572	-
- Bamboo Airways JSC	62,018,959,871	64,018,959,871
- Vietravel Airlines JSC	9,143,138,688	9,501,523,977
- Other	121,079,610,634	118,325,322,256
Long - term trade receivables	**7,268,604,900**	**7,268,604,900**
- Air Mekong JSC	5,508,337,650	5,508,337,650
- Cardig Air - CGO	1,760,267,250	1,760,267,250
Including receivables from related parties	***37,451,197,403***	***35,621,596,814***
- Airports Corporation of Vietnam JSC	*582,219,723*	*3,336,348,196*
- Cat Bi International Airport-Branch of ACV	*25,272,000*	*191,665,582*
- Vietjet Aviation JSC	*36,843,705,680*	*32,093,583,036*
- HaNoi Ground services JSC	*151,200,000*	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying Consolidated Financial Statements)

7. PROVISION FOR DOUBTFUL DEBTS

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
		VND		VND
Short-term	**71,547,428,080**	**(71,547,428,080)**	**73,547,428,080**	**(73,547,428,080)**
- Fly Gangwon	708,763,601	(708,763,601)	708,763,601	(708,763,601)
- Vietravel Airlines JSC	8,819,704,608	(8,819,704,608)	8,819,704,608	(8,819,704,608)
- Bamboo Airways JSC	62,018,959,871	(62,018,959,871)	64,018,959,871	(64,018,959,871)
Long-term	**27,868,604,900**	**(27,868,604,900)**	**27,868,604,900**	**(27,868,604,900)**
- Air Mekong JSC	5,508,337,650	(5,508,337,650)	5,508,337,650	(5,508,337,650)
- Cardig Air - CGO	1,760,267,250	(1,760,267,250)	1,760,267,250	(1,760,267,250)
- Agribank Leasing Company II – Vietnam Bank for Agriculture and Rural Development	20,600,000,000	(20,600,000,000)	20,600,000,000	(20,600,000,000)

8. HELD-TO-MATURITY INVESTMENTS

			Closing			Opening
	Cost	Recoverable	Provision	Cost	Recoverable	Provision
	VND	VND	VND	VND	VND	VND
Term deposit at banks	762,834,373,800	762,834,373,800	-	807,834,373,800	807,834,373,800	-

Ending balance represented bank deposits at commercial banks with original maturity from three (3) months to less than twelve (12) months and earn interest at the applicable rates from 4.75% to 8.8% per annum.

9. INVENTORIES

	Closing banlance		Opening balance	
	Original cost VND	Provision VND	Original cost VND	Provision VND
Raw material	9,368,321,834	-	9,679,119,081	-
Tools and supplies	1,258,278,656	-	1,530,107,656	-
Total	**10,626,600,490**	**-**	**11,209,226,737**	**-**

10. PREPAID EXPENSES

	Closing balance VND	Opening balance VND
Short - term	**6,968,000,446**	**11,014,854,151**
- Mail server software and license	3,637,015,376	5,932,965,940
- Transportation insurance fee	1,427,656,362	662,020,425
- Health insurance for employees	895,553,501	3,597,978,783
- Aviation responsibilities insurance fee	755,808,750	760,322,504
- Fiber VNN transmission fee	21,498,021	17,382,856
- Other	230,468,436	44,183,643
Long - term	**1,334,618,256**	**1,893,510,885**
- Radio Waves	88,060,000	132,090,000
- Mail server software and license	8,997,791	62,879,167
- Other	1,237,560,465	1,698,541,718
Total	**8,302,618,702**	**12,908,365,036**

11. OTHER RECEIVABLES

	Closing balance		Opening balance	
	Cost VND	Provision VND	Cost VND	Provision VND
Short term	**20,241,188,085**	**-**	**19,012,498,442**	**-**
- Advances	625,699,928	-	28,311,000	-
- Deposit (*)	2,764,307,300	-	2,664,307,300	-
- Expenses paid on behalf of Airlines	845,994,248	-	1,584,545,367	-
- VAT Receivable	-	-	1,057,968	-
- Social insurance, Health insurance, uemployment insurance and Trade Unions fees	349,267,312	-	212,777,773	-
- Accrued insterest	15,401,336,466	-	14,336,105,107	-
- Others	254,582,831	-	185,393,927	-
Long term	**21,926,716,714**	**20,600,000,000**	**21,834,191,645**	**20,600,000,000**
- Agribank Leasing Company II – Vietnam Bank for Agriculture a	20,600,000,000	20,600,000,000	20,600,000,000	20,600,000,000
- Long term deposit at SGN	1,076,646,714	-	984,121,645	-
- Long term deposit at DAD	217,000,000	-	217,000,000	-
- Long term deposit at CXR (**)	33,070,000	-	33,070,000	-
Total	**42,167,904,799**	**20,600,000,000**	**40,846,690,087**	**20,600,000,000**

(*) Short – term deposit with related parties: VND 1,643,838,800
(**) Long – term deposit with related parties: VND 12,870,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying Consolidated Financial Statements)

12. DEFFERED INCOMES TAX ASSETS

	Closing balance VND	Opening balance VND
Deferred tax assets	**23,524,982,050**	**16,598,834,883**
- Provison	15,264,288,309	15,664,288,309
- Difference from translating foreign currency	231,349,116	327,978,126
- Accrued expenses	8,029,344,625	606,568,448

13. INTANGIBLE FIXED ASSETS

	Land use right	License	Computer software	Total
	VND	VND	VND	VND
COST				
Opening balance	**12,310,250,000**	**514,288,000**	**259,780,000**	**13,084,318,000**
- New purchase	-	-	837,575,000	837,575,000
Closing balance	**12,310,250,000**	**514,288,000**	**1,097,355,000**	**13,921,893,000**
ACCUMULATED DEPRECIATION				
Opening balance	**-**	**514,288,000**	**259,780,000**	**774,068,000**
- Depreciation for the year	-	-	73,431,233	73,431,233
Closing balance	**-**	**514,288,000**	**333,211,233**	**847,499,233**
NET BOOK VALUE				
Opening balance	**12,310,250,000**	**-**	**-**	**12,310,250,000**
Closing balance	**12,310,250,000**	**-**	**764,143,767**	**13,074,393,767**

The cost of intangible fixed assets that have been fully depreciated but are still in use as at 30/06/2026 is VND 774,068,000.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying Consolidated Financial Statements)

14. TANGIBLE FIXED ASSETS

	Buildings and structures VND	Machinery and equipment VND	Mean of transportation VND	Office equipment VND	Total VND
COST					
Opening balance	**28,915,594,554**	**15,757,711,519**	**1,044,655,350,937**	**48,232,155,082**	**1,137,560,812,092**
- New purchase	-	1,367,235,950	98,318,708,254	-	99,685,944,204
- Other decreases	-	(246,977,487)	-	-	(246,977,487)
Closing balance	**28,915,594,554**	**16,877,969,982**	**1,142,974,059,191**	**48,232,155,082**	**1,236,999,778,809**
ACCUMULATED DEPRECIATION					
Opening balance	**12,229,890,915**	**14,162,599,573**	**915,581,736,141**	**30,968,233,425**	**972,942,460,054**
- Charge for the period	607,644,201	285,050,894	20,294,715,427	2,072,362,249	23,259,772,771
- Other decreases	-	(246,977,487)	-	-	(246,977,487)
Closing balance	**12,837,535,116**	**14,200,672,980**	**935,876,451,568**	**33,040,595,674**	**995,955,255,340**
NET BOOK VALUE					
Opening balance	**16,685,703,639**	**1,595,111,946**	**129,073,614,796**	**17,263,921,657**	**164,618,352,038**
Closing balance	**16,078,059,438**	**2,677,297,002**	**207,097,607,623**	**15,191,559,408**	**241,044,523,469**

- The cost of tangible fixed assets that have been fully depreciated but are still in use as at 30/06/2026 is VND 905,220,020,834

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying Consolidated Financial Statements)

15. TRADE PAYABLES

	Closing balance		Opening balance	
	Cost VND	Payability VND	Cost VND	Payability VND
a) Short term trade payables	**11,819,395,725**	**11,819,395,725**	**32,250,526,023**	**32,250,526,023**
- Tan Son Nhat International Airport - Branch of Airports Corporation of Vietnam	1,508,882,728	1,508,882,728	4,154,847,519	4,154,847,519
- Da Nang International Airport - Branch of Airports Corporation of Vietnam JSC	33,331,100	33,331,100	-	-
- Cam Ranh International Airport - Branch of Airports Corporation of Vietnam JSC	492,057,752	492,057,752	853,084,627	853,084,627
- Petrolimex Saigon LTD	1,289,931,090	1,289,931,090	1,038,947,461	1,038,947,461
- Thanh An HR Trading and Service LTD	1,531,462,440	1,531,462,440	1,689,744,426	1,689,744,426
- Cam Ranh International Terminal JSC	-	-	2,515,319,785	2,515,319,785
- Nha Be LTD	-	-	3,380,349,840	3,380,349,840
- Phuong Dong Consulting LTD	-	-	2,698,582,046	2,698,582,046
- Sun Elite Solution & Technology JSC	-	-	3,034,958,000	3,034,958,000
- Other	6,963,730,615	6,963,730,615	12,884,692,319	12,884,692,319
b) Trade payable to related parties	**2,034,271,580**	**2,034,271,580**	**5,007,932,146**	**5,007,932,146**
- Tan Son Nhat International Airport - Branch of Airports Corporation of Vietnam	1,508,882,728	1,508,882,728	4,154,847,519	4,154,847,519
- Cam Ranh International Airport - Branch of Airports Corporation of Vietnam JSC	492,057,752	492,057,752	853,084,627	853,084,627
- Da Nang International Airport - Branch of Airports Corporation of Vietnam JSC	33,331,100	33,331,100	-	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying Consolidated Financial Statements)

16. TAXES AND OTHER PAYABLES TO THE STATE BUDGET

	Closing balance VND	Opening balance VND
Value add tax	504,687,968	260,000
Corporate income tax	21,797,344,163	4,200,466,811
Personal income tax	3,027,464,015	8,161,364,312
Total	**25,329,496,146**	**12,362,091,123**

17. ACCRUED EXPENSES

	Closing balance VND	Opening balance VND
a) Short term	**58,682,722,112**	**84,638,406,467**
- BOD and Board of Supervisor's remuneration	497,300,000	372,000,000
- Meeting conference expense	4,674,257,774	-
- Marketing advertising expenses	13,935,729,088	-
- Sita expense	18,000,000	18,000,000
- Resever salary fund	-	67,600,000,000
- Uniform	7,347,056,804	-
- Toxic expense, health care	2,357,438,283	1,327,743,792
- Vacation expense	9,203,701,851	-
- Other	20,649,238,312	15,320,662,675
b) Long term	-	-
Total	**58,682,722,112**	**84,638,406,467**

18. OWNERS' EQUITY

18.1 DETAILS OF OWNERS' INVESTMENT CAPITAL

	Closing balance		Opening balance	
	%	Cost (VND)	%	Cost (VND)
Airports Corporation of Vietnam JSC	48.03%	161,280,510,000	48.03%	161,280,510,000
Vietjet Aviation JSC	9.11%	30,608,220,000	9.11%	30,608,220,000
America LLC	24.96%	83,824,140,000	24.96%	83,824,140,000
Other	17.65%	59,273,040,000	17.65%	59,273,040,000
Treasury share	0.25%	831,000,000	0.25%	831,000,000
Total	**100%**	**335,816,910,000**	**100%**	**335,816,910,000**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying Consolidated Financial Statements)

18. OWNERS' EQUITY (CONT'D)

18.2 INCREASE AND DECREASE IN OWNERS' EQUITY

Items	Owner's equity VND	Share premium VND	Other owner's capital VND	Share premium VND	Investment and development fund VND	Non - controliing interst VND	Undistributed earnings VND	Total VND
Opening balance	**335,816,910,000**	**6,603,680,000**	**23,651,760,000**	**(753,400,000)**	**389,965,728,370**	**98,295,141,123**	**342,775,960,598**	**1,196,355,780,091**
- Profit for the year	-	-	-	-	-	23,739,831,563	208,179,895,461	231,919,727,024
- Contribute capital	-	-	-	-	-	83,250,000,000	-	83,250,000,000
- Treasury shares	-	-	-	(490,000,000)	-	-	-	(490,000,000)
- Distribution of investment and development funds according to Resolution No. 04/NQ-ĐHĐCĐ date 20/06/2025	-	-	-	-	96,864,706,395	-	(96,864,706,395)	-
- Distribution of bonus and welfare funds according to Resolution No. 04/NQ-ĐHĐCĐ date 20/06/2025	-	-	-	-	-	-	(36,324,264,898)	(36,324,264,898)
- Dividends according to Resolution No. 04/NQ-ĐHĐCĐ date 20/06/2025	-	-	-	-	-	-	(83,746,477,500)	(83,746,477,500)
- Distribution of executive board bonus funds according to Resolution No. 04/NQ-ĐHĐCĐ date	-	-	-	-	-	-	(1,880,000,000)	(1,880,000,000)
- Distribution of investment and development funds according to Resolution No. 04/NQ-ĐHĐCĐ at CXR	-	-	-	-	6,252,710,436	-	(6,252,710,436)	-
- Dividends according to Resolution No. 04/NQ-ĐHĐCĐ at CXR	-	-	-	-	-	(11,908,960,000)	-	(11,908,960,000)
- Distribution of bonus and welfare funds at CXR	-	-	-	-	-	(1,564,012,428)	(1,627,849,669)	(3,191,862,097)
- Distribution of executive board bonus funds at CXR						(600,750,610)	(625,271,044)	(1,226,021,654)
Closing balance	**335,816,910,000**	**6,603,680,000**	**23,651,760,000**	**(1,243,400,000)**	**493,083,145,201**	**191,211,249,649**	**323,634,576,117**	**1,372,757,920,967**
Opening balance	**335,816,910,000**	**6,603,680,000**	**23,651,760,000**	**(1,243,400,000)**	**493,083,145,201**	**191,211,249,649**	**323,634,576,117**	**1,372,757,920,967**
- Profit for the period	-	-	-	-	-	16,604,503,819	131,191,117,686	147,795,621,505
- Contribute capital	-	-	-	-	-	114,345,000,000	-	114,345,000,000
- Distribution of investment and development funds according to Resolution No. 02/NQ-ĐHĐCĐ date 18/06/2026	-	-	-	-	81,066,672,524	-	(81,066,672,524)	-
- Distribution of bonus and welfare funds according to Resolution No. 02/NQ-ĐHĐCĐ date 18/06/2026	-	-	-	-	-	-	(20,266,668,131)	(20,266,668,131)
- Dividends according to Resolution No. 02/NQ-ĐHĐCĐ date 18/06/2026	-	-	-	-	-	-	(83,746,477,500)	(83,746,477,500)
- Distribution of executive board bonus funds according to Resolution No. 02/NQ-ĐHĐCĐ date	-	-	-	-	-	-	(2,503,440,571)	(2,503,440,571)
- Distribution of investment and development funds according to Resolution No. 01/NQ-ĐHĐCĐ at CXR	-	-	-	-	7,080,399,133	-	(7,080,399,133)	-
- Dividends according to Resolution No. 01/NQ-ĐHĐCĐ at CXR	-	-	-	-		(11,908,960,000)	-	(11,908,960,000)
- Distribution of bonus and welfare funds at CXR	-	-	-	-		(341,347,608)	(355,280,162)	(696,627,770)
- Distribution of executive board bonus funds at CXR	-	-	-	-		(2,721,094,569)	(2,832,159,654)	(5,553,254,223)
Closing balance	**335,816,910,000**	**6,603,680,000**	**23,651,760,000**	**(1,243,400,000)**	**581,230,216,858**	**307,189,351,291**	**256,974,596,128**	**1,510,223,114,277**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying Consolidated Financial Statements)

18. OWNERS' EQUITY (CONT'D)

18.3 SHARES CAPITAL

	Closing balance Shares	Opening balance Shares
Issued shares	33,581,691	33,581,691
Shares issued and paid-up shares	33,581,691	33,581,691
+ Ordinary shares	*33,581,691*	*33,581,691*
Treasury shares	83,100	83,100
+ Ordinary shares	*83,100*	*83,100*
Share in circulation	33,498,591	33,498,591
+ Ordinary shares	*33,498,591*	*33,498,591*
* Per value (VND/share)	10,000	10,000

19. OTHER PAYABLES

	Closing balance VND	Opening balance VND
a) Short term	**15,104,230,283**	**14,437,770,675**
- Social insurance, Health insurance, uemployment insurance and Trade Unions	1,167,441,559	490,500,676
- Payable ticket fare, ticket sales commission	10,399,315,995	11,285,749,894
- Other	3,537,472,729	2,661,520,105
b) Long term	**41,227,460,280**	**36,797,166,750**
- ***Deposits received from airlines***	41,227,460,280	36,797,166,750
Total	**56,331,690,563**	**51,234,937,425**

20. OFF BALANCE SHEET

20.A FOREIGN CURRENCY

	Closing balance		Opening balance	
	VND	USD	VND	USD
Foreign currency				
US Dollar	94,440,634,546	3,603,504.07	280,056,003,604	11,091,326.88
Russian Ruble	7,271,768	21,506.47	403,397,978	1,396,082.29

20.B BAD DEBT WRITTEN OFF

Bad debt written off	Value (VND)	Reason for bad debt writing off
Transaero Airlines	2,926,366,316	Irrecoverable debt
Truong An Services Co., Ltd	87,379,905	Irrecoverable debt

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying Consolidated Financial Statements)

21. REVENUE FROM RENDERING OF SERVICES

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
a) Revenue		
- Revenue from aviation services	***381,355,711,140***	***345,835,270,877***
+ Ground Services	369,777,089,649	336,263,217,956
+ Aircraft push-back	8,908,116,351	8,312,648,866
+ Passengers transportation	2,670,505,140	1,259,404,055
- Revenue from non - aviation services	***12,850,154,499***	***10,149,860,444***
+ Repair and maintenance (Tan Son Nhat.	285,500,000	510,700,000
+ Repair and maintenance	1,475,148,932	2,144,872,987
+ Training services	1,494,005,180	1,230,432,319
+ Baggage, cargo services	3,495,165,063	2,669,178,079
+ Other	6,100,335,324	3,594,677,059
Total	**394,205,865,639**	**355,985,131,321**
b) Revenue form related parties	**49,993,146,976**	**105,392,770,359**
+ Airports Corporation of Vietnam JSC	2,037,154,112	3,627,305,306
+ Vietjet Aviation JSC	47,615,254,864	101,765,465,053
+ Cat Bi International Airport-Branch of	23,400,000	-
+ HaNoi Ground services JSC	317,338,000	-

22. COST OF GOOD SOLD

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Cost of good sold	255,059,415,646	243,392,066,496
Total	**255,059,415,646**	**243,392,066,496**

23. FINANCIAL INCOME

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Interest income	16,883,656,127	8,647,820,586
Foreign exchange gains during the period	3,025,109,961	11,236,668,046
Foreign exchange gains arising from revaluation of monetary accounts denominated in foreign currency	29,252,068	-
Total	**19,938,018,156**	**19,884,488,632**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying Consolidated Financial Statements)

24. FINANCIAL EXPENSES

	From 01/04/2026 to 30/06/2026	From 01/04/2025 to 30/06/2025
	VND	VND
Foreign exchange losses during the period	914,390,722	110,700,532
Foreign exchange losses arising from	-	360,702,306
Foreign exchange losses arising from	1,190,031,624	861,813,262
Total	**2,104,422,346**	**1,333,216,100**

25. GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/04/2026 to 30/06/2026	From 01/04/2025 to 30/06/2025
	VND	VND
- Raw materials and consumables	592,647,938	316,530,143
- Labor cost	38,759,680,965	27,291,132,796
- Depreciation and amortization	2,018,774,871	675,429,017
- Out-sourced services	20,798,917,596	28,535,621,770
- Provision	(2,000,000,000)	(7,370,695,963)
- Others	661,925,110	844,743,495
Total	**60,831,946,480**	**50,292,761,258**

26. PRODUCTION AND OPERATING COSTS

	From 01/04/2026 to 30/06/2026	From 01/04/2025 to 30/06/2025
	VND	VND
- Raw materials and consumables	12,859,331,102	9,594,104,465
- Labor cost	181,074,284,142	162,021,385,548
- Depreciation and amortization	11,124,775,910	18,351,867,640
- Out-sourced services	56,116,615,336	54,766,312,818
- Operation cost	44,804,462,448	48,558,804,332
- Franchise fee	11,249,968,078	6,916,705,419
- Provision	(2,000,000,000)	(7,370,695,963)
- Others	661,925,110	846,343,495
Total	**315,891,362,126**	**293,684,827,754**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying Consolidated Financial Statements)

27. CURRENT CORPORATE INCOME TAX EXPENSE

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Accounting profit before tax	**100,274,672,802**	**88,007,220,252**
At CIT rate of 20%	20,054,934,560	17,601,444,050
Non-deductible expense	277,447,190	104,288,585
Deferred tax income	3,815,235,899	1,591,023,889
CIT expense	**24,147,617,648**	**19,296,756,527**

28. DEFERRED CORPORATE INCOME TAX

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Accrued expenses	(3,676,079,587)	(2,935,874,587)
Provison	400,000,000	1,474,139,193
Difference from translating foreign currency items	(539,156,312)	(129,288,494)
Deferred tax income	**(3,815,235,897)**	**(1,591,023,888)**

29. BASIC EARNINGS PER SHARE/ DILUTED EARNINGS PER SHARE

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Profit attributable to the Company's shareholder	66,620,848,850	55,843,023,154
Appropriation to Bonus and Welfare fund	-	-
Weighted average number of ordinary shares	33,523,331	33,533,591
Basic earnings per share (VND/Share)	**1,987**	**1,665**

30. SEGMENT REPORTING

From 01/04/2025 to 30/06/2025	Head Office	Da Nang Branch	Sai Gon Cam Ranh Ground Serices JSC	Sai Gon Long Thanh Ground Serices LTD	Total
	VND	VND	VND	VND	VND
Revenue for segment	194,147,911,507	101,134,205,535	60,703,014,279	-	355,985,131,321
Expense for segment	169,835,121,711	75,966,711,702	40,664,619,965	7,218,374,376	293,684,827,754
Gross profit	***24,312,789,796***	***25,167,493,833***	***20,038,394,314***	***(7,218,374,376)***	***62,300,303,567***
Financial income	15,224,259,881	236,736,856	4,195,114,850	228,377,045	19,884,488,632
Financial expense	639,175,697	317,536,150	376,504,253	-	1,333,216,100
Other income	234,022,287	264,611	907,872	-	235,194,770
Other expense	69,426,347	-	121,601	-	69,547,948
Accounting profit	***39,062,469,920***	***25,086,959,150***	***23,857,791,182***	***(6,989,997,331)***	***81,017,222,921***
Current tax expense	9,249,605,098	5,542,409,734	4,504,741,695	-	19,296,756,527
Deferred tax expense	(1,298,698,901)	(523,653,730)	231,328,743	-	(1,591,023,888)
Net profit after tax	**31,111,563,723**	**20,068,203,146**	**19,121,720,744**	**(6,989,997,331)**	**63,311,490,282**
Profit after tax attributable to non-controlling shareholders					*7,468,467,128*
Profit after tax attributable to Parent Company					***55,843,023,154***

30. SEGMENT REPORTING (CONT'D)

From 01/04/2026 to 30/06/2026	Head Office VND	Da Nang Branch VND	Sai Gon Cam Ranh Ground Serices JSC VND	Sai Gon Long Thanh Ground Serices LTD VND	Total VND
Revenue for segment	182,746,183,292	129,601,814,145	81,517,130,202	340,738,000	394,205,865,639
Expense for segment	160,164,773,833	87,788,406,349	57,672,507,526	10,265,674,418	315,891,362,126
Gross profit	***22,581,409,459***	***41,813,407,796***	***23,844,622,676***	***(9,924,936,418)***	***78,314,503,513***
Financial income	9,327,949,562	115,667,958	3,995,359,700	6,499,040,936	19,938,018,156
Financial expense	1,222,443,809	139,274,400	742,704,137	-	2,104,422,346
Other income	463,622,857	4,255,852	46,577	759	467,926,045
Other expense	75,162,950	7,002,595	6	-	82,165,551
Accounting profit	***31,075,375,119***	***41,787,054,611***	***27,097,324,810***	***(3,425,894,723)***	***96,533,859,817***
Current tax expense	9,058,792,242	9,206,392,269	5,882,433,137	-	24,147,617,648
Deferred tax expense	(2,410,839,610)	(944,699,573)	-459,696,714	-	(3,815,235,897)
Net profit after tax	**24,427,422,487**	**33,525,361,915**	**21,674,588,387**	**(3,425,894,723)**	**76,201,478,066**
Profit after tax attributable to non-controlling shareholders					*9,580,629,216*
Profit after tax attributable to Parent Company					***66,620,848,850***

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying Consolidated Financial Statements)

31. OTHER INFORMATIONS

+ Total remuneration paid to the Company's Board of Directors and Board of Executive Officers as follows:

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Board of Directors	**836,000,000**	**379,252,869**
- Mr Nguyen Cao Cuong	220,000,000	30,000,000
- Mr Bui Tuan Anh	101,422,223	-
- Mr Dang Tuan Tu	-	265,252,869
- Mr Nguyen Cong Hoan	154,000,000	21,000,000
- Mr Luu Viet Hung	52,577,777	21,000,000
- Mr Luu Duc Khanh	154,000,000	21,000,000
- Mr Le Anh Minh	101,422,223	-
- Ms Nguyen Ngoc Anh	52,577,777	21,000,000
Board of Supervisors	**725,045,000**	**298,298,658**
- Ms Dang Thi Minh Nguyet	390,711,667	-
- Ms Tran Quang Tam Thao	158,333,333	274,298,658
- Ms Nguyen Thi Thanh Thuy	88,000,000	12,000,000
- Mr Hoang Manh Ha	88,000,000	12,000,000
Board of Executive Officers	**5,770,319,462**	**2,969,650,346**
- Mr Bui Tuan Anh	842,647,543	-
- Mr Nguyen Van My	268,113,325	555,785,727
- Mr Nguyen Duc Tien	451,160,710	-
- Ms Le Thi Hoang Oanh	1,083,665,990	627,094,468
- Mr Hua Kien Trung	1,087,404,761	622,265,576
- Mr Luu Viet Hung	377,284,837	613,289,713
- Ms Luong Thi Tram My	708,988,275	-
- Mr Phung Danh Nguyen	951,054,021	551,214,862

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying Consolidated Financial Statements)

31. OTHER INFORMATIONS (CONT'D)

+ Transactions with related parties:

	From 01/04/2026 to 30/06/2026	From 01/04/2025 to 30/06/2025
	VND	VND
Revenue to related parties' SAGS	**33,017,725,894**	**84,724,686,099**
- Airports Corporation of Vietnam JSC	2,037,154,112	3,627,305,306
- Vietjet Aviation JSC	30,980,571,782	81,097,380,793
Revenue to related parties' CXR	**16,634,683,082**	**20,668,084,260**
- Vietjet Aviation JSC	16,634,683,082	20,668,084,260
Revenue to related parties' LT	**340,738,000**	**-**
- Cat Bi International Airport-Branch of ACV	23,400,000	-
- HaNoi Ground services JSC	317,338,000	-
Purchase with related parties' SAGS	**35,328,394,851**	**27,249,101,247**
- Airports Corporation of Vietnam JSC	-	61,522,000
- Tan Son Nhat International Airport - Branch of Airports Corporation of Vietnam JSC	27,734,069,416	22,630,570,986
- Da Nang International Airport - Branch of Airports Corporation of Vietnam JSC	7,594,325,435	4,557,008,261
Purchase with related parties' CXR	**3,989,645,045**	**3,220,018,123**
- Cam Ranh International Airport - Branch of Airports Corporation of Vietnam JSC	3,989,645,045	3,220,018,123
Purchase with related parties' LT	**227,466,935**	**-**
- Tan Son Nhat International Airport - Branch of Airports Corporation of Vietnam JSC	227,466,935	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying Consolidated Financial Statements)

31. OTHER INFORMATIONS (CONT'D)

+ Balance with related parties:

	Closing balance VND	Opening balance VND
• Receivable with related parties	**37,425,925,403**	**35,621,596,814**
Receivable with related parties' SAGS	***24,622,520,109***	***23,284,220,593***
- Airports Corporation of Vietnam JSC	582,219,723	3,336,348,196
- Cat Bi International Airport-Branch of ACV	-	191,665,582
- Vietjet Aviation JSC	24,040,300,386	19,756,206,815
Receivable with related parties' CXR	***12,803,405,294***	***12,337,376,221***
- Vietjet Aviation JSC	12,803,405,294	12,337,376,221
Receivable with related parties' LT	***176,472,000***	-
- Cat Bi International Airport-Branch of ACV	25,272,000	-
- HaNoi Ground services JSC	151,200,000	-
• Payablbe to related parties	**1,964,584,580**	**5,161,243,546**
Payablbe to related parties' SAGS	***1,472,526,828***	***4,154,847,519***
- Tan Son Nhat International Airport - Branch of Airports Corporation of Vietnam JSC	1,439,195,728	4,154,847,519
- Da Nang International Airport - Branch of Airports Corporation of Vietnam JSC	33,331,100	-
Payablbe to related parties' CXR	***492,057,752***	***1,006,396,027***
- Cam Ranh International Airport - Branch of Airports Corporation of Vietnam JSC	492,057,752	853,084,627
Payablbe to related parties' LT	***69,687,000***	**76,655,700**
- Tan Son Nhat International Airport - Branch of Airports Corporation of Vietnam JSC	69,687,000	76,655,700
• Other receivable with related parties	**1,656,708,800**	**1,988,243,800**
Other receivable with related parties' CXR	***1,656,708,800***	***1,988,243,800***
Short - term deposit		
- Cam Ranh International Airport - Branch of Airports Corporation of Vietnam JSC	1,643,838,800	1,975,373,800
Long - term deposit		
- Cam Ranh International Airport - Branch of Airports Corporation of Vietnam JSC	12,870,000	12,870,000

Approved, 28 Jul 2026

Prepared	Chief Accountant	Chief Executive Office
Nguyen Thi Thuy Diem	Phung Danh Nguyen	Bui Tuan Anh

M.S.D.N: 0312610240 C.T.C. CÔNG TY CỔ PHẦN PHỤC VỤ MẶT ĐẤT SÀI GÒN THÀNH PHỐ HỒ CHÍ MINH